

# Economic activity of entities with foreign capital in Mazowieckie Voivodship in 2017

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Dynamics of the number of entities with foreign capital compared to the previous year

In 2017, in Mazowieckie Voivodship, the group of entities with foreign capital comprised 8473 units – 13.7% less compared to the previous year. The structure of entities with foreign capital was dominated by micro-enterprises (employing up to 9 persons) – more than 65%. From among all entities with foreign capital, the most units (7131, i.e. 84.2%) had their headquarters in Warsaw capital city.

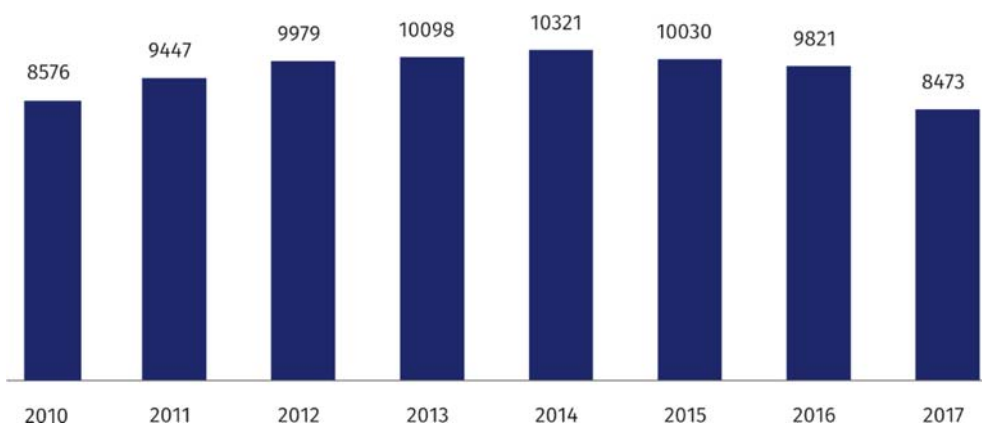
In 2017, there were 1348 fewer entities with foreign capital in Mazowieckie Voivodship than in 2016

## Entities with foreign capital<sup>1</sup>

The surveyed group of entities with foreign capital in Mazowieckie Voivodship constituted 36.5% of total entities of this type in the country (1st place among voivodships). 2017 was the third year in a row in which the number of entities decreased. The number of entities with foreign capital decreased by 13.7% in annual terms.

Entities with foreign capital registered in Mazowieckie Voivodship in 2017 constitute 36.5% of total entities of this type in the country

Chart 1. Entities with foreign capital in 2010–2017



## Entities with foreign capital by number of employees and size class

647882 persons worked in entities with foreign capital in 2017 in Mazowieckie Voivodship, i.e. by 2.9% more than in the previous year. Employed persons from Mazowieckie Voivodship in entities with foreign capital constituted 33.0% of the total employed in this group of entities in the country. In Warsaw, on the other hand, they constituted 82.2% of the total number of employed persons in this group at the voivodship level.

The largest number of employed persons (500367) was recorded in large units employing 250 and more persons

The largest number of persons were employed in large units employing 250 and more persons – 77.2% of the total number of the employed in entities with foreign capital, and the least in entities employing up to 9 persons – 1.4% of the total employed.

<sup>1</sup> An entity with foreign capital is an entity registered in the country and operating in Poland, whose share capital is owned by a foreign entity (regardless of the size of that share).

**Table 1. Entities with foreign capital by size class and number of employed persons in 2017**

ENTITIES BY NUMBER OF EMPLOYED PERSONS	Entities with foreign capital			Employed persons		
	2016	2017	2016=100	2016	2017	2016=100
<b>TOTAL</b>	<b>9821</b>	<b>8473</b>	<b>86,3</b>	<b>629837</b>	<b>647882</b>	<b>102,9</b>
Up to 9 persons	6956	5559	79,9	11138	9174	82,4
10 - 49	1552	1578	101,7	34516	35676	103,4
50 - 249	884	890	100,7	100480	102665	102,2
250 and more persons	429	446	104,0	483703	500367	103,4

The structure of entities with foreign capital in terms of their size did not change significantly compared to 2016. Units employing up to 9 persons prevailed, constituting 65.6% of the total surveyed population. The share of entities employing from 10 to 49 persons was also significant – 18.6%. Medium-sized entities accounted for 10.5% of the total population, and large entities constituted 5.3% of the total.

65.6% of total entities with foreign capital were micro-enterprises

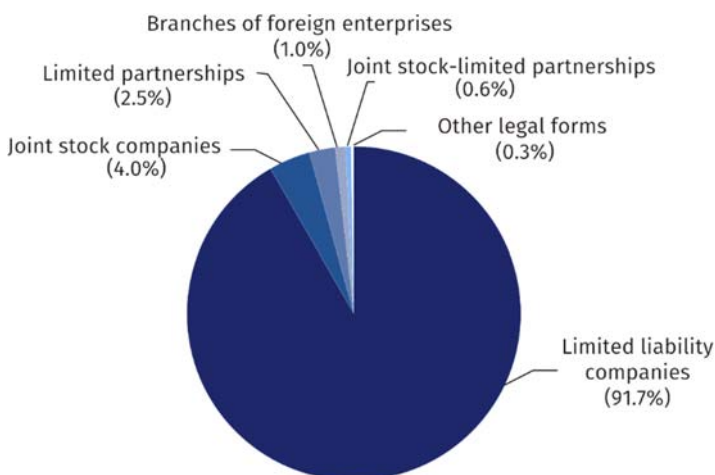
**Entities with foreign capital by legal status**

Due to the legal status, out of the total number of entities with foreign capital, the vast majority were limited liability companies – 91.7%, in which micro enterprises prevailed (5154).

In 2017, out of total entities with foreign capital, limited liability companies accounted for 91.7%

The largest amount of share capital was concentrated by limited liability companies in the category of large enterprises (250 and more persons) – PLN 32,350.8 million, i.e. 31.7% of the total share capital. The second category were micro-enterprises (employing up to 9 persons) – PLN 28,018.1 million, i.e. 27.5% of total share capital.

**Chart 2. Structure of entities with foreign capital by legal status in 2017**



**Entities with foreign capital by kind of conducted activity**

At the end of December 2017, the most numerous group of entities with foreign capital were units dealing with: trade; repair of motor vehicles (30.0%), professional, scientific and technical activities (13.0%), real estate activities (12.9%), industry (11.2%), construction (8.8%), information and communication (7.4%). The smallest number of entities with foreign capital (30 units) was in the section of water supply; sewerage, waste management and remediation activities – which accounted for 0.4%.

Units dealing with trade; repair of motor vehicles were the most numerous group entities with foreign capital by kind of conducted activity – 2539 entities

The largest number of persons were employed in entities dealing with trade; repair of motor vehicles (191921 thousand), i.e. 29.6% of the total employed in entities with foreign capital, as well as in industry (131924 thousand) – 20.4%.

### Newly established entities<sup>2</sup> with foreign capital

In 2017, 201 entities with foreign capital were established in Mazowieckie Voivodship (563 in the country). In this number – 137 were new entities, 64 - were created as a result of takeover, separation, division (in the country: 398 and 165, respectively). The most new entities with foreign capital were concentrated in the following sections: trade; repair of motor vehicles (62 entities), industry (25), professional, scientific and technical activities (23), information and communication (20).

The number of persons employed in entities established in 2017 amounted to 12612 persons, of which in new entities – 1131, in entities created as a result of takeover, separation, division – 11481 persons.

### Capital of entities

As of the end of 2017, the value of share capital of entities with foreign capital amounted to PLN 101,994.7 million (compared to the previous year, this value decreased by 5.3%). In the structure of share capital, foreign capital constituted 93.0% (in 2016 – 92.6%), domestic – 3.5% (in 2016 – 4.0%), dispersed capital, which cannot be assigned to specific shareholders, also constituted 3.5% (in 2016 – 3.4%).

The value of foreign capital amounted to PLN 94,900.7 million (a decrease by 4.8% compared to the previous year). 77.1% of the share capital of total entities with foreign capital was accumulated in the dominant, in terms of the number, limited liability companies.

In 2017, 201 new entities with foreign capital were established in Mazowieckie Voivodship, which accounted for 35.7% of newly created entities with foreign capital in Poland

The value of share capital of surveyed entities amounted to PLN 101,994.7 million, of which 93.0% accounted for foreign capital

**Table 2. Share capital of entities with foreign capital by selected legal status in 2017**

SPECIFICATION	Share capital in million PLN		Share of foreign capital in share capital in %
	total	of which foreign capital	
<b>TOTAL</b>	<b>101994.7</b>	<b>94900.7</b>	<b>93.0</b>
of which:			
Limited liability companies	78657.6	76699.9	97.5
Limited partnerships	2153.1	1909.9	88.7
Joint stock companies	18149.1	13288.5	73.2

The largest percentage within the sections of share capital to the total in Mazowieckie Voivodship was concentrated in units dealing with industry (23.9%), followed by information and communication (21.3%), trade; repair of motor vehicles (18.9%) and real estate activities (14.3%).

<sup>2</sup> A new entity with foreign capital is one in which the acquisition of shares by foreign entities for the first time in a given year, through the creation of a new entity that does not previously exist (the so-called greenfields) or as a result of transformation (merger, acquisition, separation, division of another entity, or also purchase of shares by foreign investors).

Whereas the largest part of foreign capital within the NACE section belonged to entities dealing with industry (23.5%), trade; repair of motor vehicles (20.0%) and information and communication (19.7%).

**Table 3. Foreign capital by NACE section in 2017**

NACE sections	Number of entities	Share capital			
		total	do-mestic	foreign	disper-sed
		in million PLN			
<b>TOTAL</b>	<b>8473</b>	<b>101994.7</b>	<b>3559.5</b>	<b>94900.7</b>	<b>3534.6</b>
Industry	950	24339.8	1175.5	22295.7	868.6
Construction	748	6644.7	268.2	6276.0	100.6
Trade; repair of motor vehicles	2539	19317.7	138.3	18983.7	195.8
Transportation and storage	285	1273.7	82.5	1190.4	0.7
Accommodation and catering	155	1596.0	148.9	1307.0	140.1
Information and communication	627	21680.2	931.6	18654.0	2094.5
Real estate activities	1093	14592.7	395.5	14139.1	58.1
Professional, scientific and technical activities	1102	6461.6	224.9	6189.9	46.7
Administrative and support service activities	389	1491.8	15.3	1472.2	4.2
Other sections	585	4596.7	178.8	4392.8	25.3

### Export and import activities

In Mazowieckie Voivodship, in the surveyed group of entities with foreign capital – 3486 conducted export activities, while imports were carried out by 4314 entities. The share of exporters in the number of entities with foreign capital of Mazowieckie Voivodship amounted to 41.1%, while the share of importers was at the level of 50.9%.

Podmioty z obszaru województwa mazowieckiego eksportowały głównie wyroby – 44,0% wartości całego eksportu. Udział w eksporcie usług kształtował się na poziomie 39,1%, a towarów i materiałów na poziomie 16,8% (w kraju wielkości te wyniosły, odpowiednio: 69,2%, 17,8% i 13,0%).

The division by import structure was dominated by the import of goods and materials for resale (63.7% of the total import value), followed by the import of raw materials, materials and semi-finished products for production purposes and import of services – 19.7% and 13.6%, respectively. The country was dominated by the import of raw materials, materials and semi-finished products for production purposes (45.2%), import of goods for resale (40.9%) and services (10.0%).

In Mazowieckie Voivodship in 2017, entities with foreign capital imported more than they exported, hence their negative foreign trade balance. The advantage of imports over exports in

In Mazowieckie Voivodship in 2017, the value of import amounted to PLN 155,654.3 million, while export PLN 114,394.7 million

Mazowieckie Voivodship amounted to PLN 4,1259.6 million, with a positive balance in Poland amounting to PLN 41,040.3 million.

### Foreign capital by country of shareholder

Foreign capital invested in Mazowieckie Voivodship in 2017 came from 108 countries, in 92.6% from EU countries.

The countries that invested the highest value capital in Mazowieckie Voivodship were: France (22.9% of total foreign capital), Netherlands (20.2%) and Germany (11.6%).

The highest value of foreign capital invested in entities came from France (22.9%).

**Table 4. Foreign capital by major shareholder countries in 2017**

Countries	Number of entities	Number of shareholders	Foreign capital of shareholders in million PLN	Share of capital of individual countries in foreign capital in%
<b>TOTAL</b>	<b>8473</b>	<b>11143</b>	<b>94900.7</b>	<b>100.0</b>
of which:				
European Union countries	6342	7623	87884.2	92.6
OECD member countries	6357	7701	89375.8	94.2
<b>of the total number:</b>				
France	489	591	21767.7	22.9
Netherlands	1075	1163	19195.6	20.2
Germany	980	1101	10987.5	11.6
Luxemburg	581	612	8540.8	9.0
United Kingdom	570	635	4416.8	4.7
Cyprus	758	853	4241.2	4.5
Spain	226	323	3779.2	4.0
United States	349	404	3280.5	3.5
Austria	301	334	3013.4	3.2
Denmark	159	175	1440.8	1.5
Belgium	207	239	1399.0	1.5
Finland	79	88	1297.6	1.4
Switzerland	248	273	1238.6	1.3
Italy	327	452	820.3	0.9

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**Terms used in official statistics**

[Share capital \(fund\)](#)

[Dispersed capital](#)

[Foreign capital](#)

[Export of commodities](#)

[Export of goods and services](#)

[Imports of commodities](#)

[Imports of goods and services](#)

[Foreign entrepreneur](#)

