

## Socio-economic situation of Mazowieckie Voivodship in April 2024

29 May 2024  
No. 04/2024

- In April this year, the average employment in the enterprise sector increased by 0.3% on a yearly basis, but decreased on a monthly basis by 0.2%. The registered unemployment rate amounted to 4.1% and decreased by 0.2 pp on an annual basis, and by 0.1 pp compared to the previous month.
- Average monthly gross wages and salaries in the enterprise sector in March this year were higher by 10.5% compared to the previous year and by 3.8% lower than in the previous month.
- On the agricultural market in April 2024, the average procurement prices of the agricultural products in question (except for potatoes) were below the level from last year. On a monthly basis, more was paid for potatoes, pigs, cattle and poultry for slaughter, and less for wheat, rye and milk.
- In April this year, sold production of industry (at constant prices) increased on a yearly (by 14.6%), but decreased on a monthly basis (by 7.9%). Construction and assembly production (at current prices) was higher by 17.5% than in the previous year and by 25.7% than a month earlier.
- In April 2024, there was an increase in retail sales in annual terms (by 3.4%). Wholesale was also higher than in the previous year (by 16.4%).
- In the first quarter of 2024, the gross and net financial results of enterprises were lower than in the previous year. Economic and financial indicators deteriorated as well.
- In April this year, the number of entities of the national economy registered in the REGON register was higher by 4.5% than in the previous year and by 0.4% than in the previous month.
- In May this year, in most of the surveyed areas of the economy, entrepreneurs' assessments of the economic situation were positive. The most optimistic economic mood prevails among entities operating in the field of information and communication. A noticeable improvement in opinions was observed in entities dealing with transportation and storage – an increase in the value of the general economic climate index by 1.7 compared to April this year. Despite the maintained favourable ratings, the largest decline in the value of this indicator was recorded in the accommodation and catering section – by 1.9 per month. The index values were also lower than in April this year in manufacturing and retail trade. Only construction entrepreneurs express pessimistic assessments of the economic situation, although at a level similar to that of the previous month.

## Contents

Labour market .....	4
Wages and salaries.....	7
Agriculture .....	9
Industry and construction.....	12
Residential construction.....	14
Internal market .....	16
Financial results of enterprises .....	17
Entities of the national economy .....	19
Business tendency.....	21
Selected data on Mazowieckie Voivodship .....	25

## General notes

Data presented in the news release:

- on employment, wages and salaries and sold production of industry and construction, construction and assembly production, as well as retail sales and wholesale concern economic entities employing more than 9 persons,
- on enterprise sector refer to entities conducting economic activity in the field of: forestry and logging; maritime fishing; mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities; construction; wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities; information and communication; real estate activities; legal and accounting activities; activities of head offices; management consultancy activities; architectural and engineering activities; technical testing and analysis; advertising and market research; other professional, scientific and technical activities; arts, entertainment and recreation; repair of computers and personal and household goods; other personal service activities,
- on retail prices of foodstuffs and non-foodstuffs as well as services that originate from quotations of prices conducted by interviewers at selected points of sale in selected regions of price surveys; prices of food are collected once a month, with the exception of fruit and vegetables, for which prices are collected twice a month,
- on procurement of agricultural products include procurement from producers from the voivodship; prices are given excluding VAT tax,
- on financial results of enterprises and investment outlays refer to economic entities keeping accounting ledgers (excluding entities whose activity is classified according to the NACE Rev. 2 in the sections "Agriculture, forestry and fishing" and "Financial and insurance activities" as well as higher education institutions) in which the number of employed persons exceeds 49.

Data in value terms are provided at current prices and form the basis for calculating the structure indicators. Dynamic indices are provided on the basis of value at current prices, except for industry, for which the dynamic indices are provided on the basis of value at constant prices (average current prices of 2015).

Relative numbers (indices, percentages) were calculated on the basis of absolute data expressed with higher precision than that presented in the text and tables.

**Data have been presented in accordance with the Polish Classification of Activities – PKD 2007 (NACE Rev. 2).**

## Polish Classification of Activities 2007 (PKD 2007)

Abbreviation	Full name
<b>sections</b>	
trade; repair of motor vehicles	wholesale and retail trade; repair of motor vehicles and motorcycles
accommodation and catering	accommodation and food service activities
<b>divisions</b>	
trade; repair of motor vehicles	wholesale and retail trade; repair of motor vehicles and motorcycles

## Symbols

Symbol	Description
(-)	- magnitude zero
(.)	- data not available, classified data (statistical confidentiality) or providing data impossible or purposeless
(*)	- data revised
Δ	- categories of applied classification are presented in abbreviated form
„Of which”	- indicates that not all elements of the sum are given

Data describing Mazowieckie Voivodship can also be found in statistical publications issued by the Statistical Office in Warszawa and in the publications of Statistics Poland.

**The report „Economic situation in Mazowieckie Voivodship in May 2024” will be published on the home page of the Statistical Office in Warszawa: <https://warszawa.stat.gov.pl/en> on 31 May 2024.**

When publishing Statistical Office data, please indicate the source.

## Labour market

**In April this year, the average employment in the enterprise sector was higher compared to the previous year but lower compared to the previous month. The registered unemployment rate decreased both in annual and monthly terms.**

**Average employment in the enterprise sector** in April this year amounted to 1,594.4 thousand persons (full-time equivalent) and was by 0.3% higher in annual terms (0.8% in the previous month). The largest increase occurred in real estate activities (by 12.6%), and also, among others, in accommodation and catering (by 3.7%), manufacturing (2.6%) and information and communication (by 1.0%). The decline was recorded in electricity, gas, steam and air conditioning supply (by 17.8%), administrative and support service activities (by 2.6%), transportation and storage (by 0.7%) and in trade; repair of motor vehicles (by 0.6%).

In comparison with March this year, average employment decreased by 0.2%; the most in administrative and support service activities (by 0.7%), and also in trade; repair of motor vehicles (by 0.6%), transportation and storage (by 0.4%), as well as in construction and information and communication (by 0.1% each). The increase was recorded in accommodation and catering (by 0.9%), real estate activities (by 0.5%), as well as in electricity, gas, steam and air conditioning supply (by 0.3%).

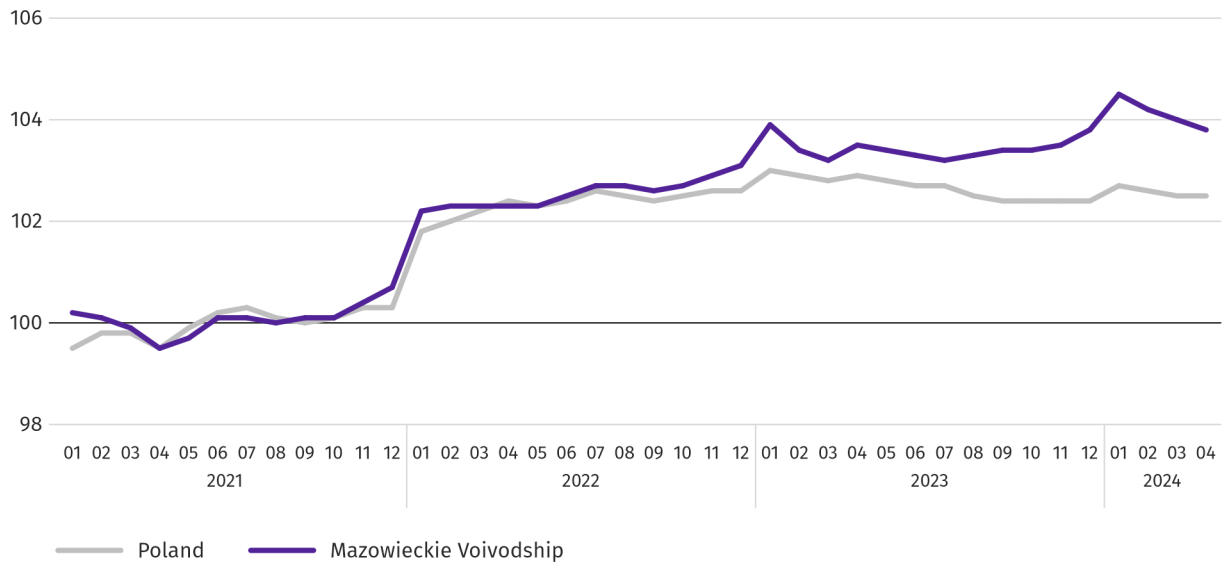
**Table 1. Average employment in the enterprise sector in April 2024**

SPECIFICATION	04 2024		01-04 2024	
	In thousands	04 2023=100	In thousands	01-04 2023=100
<b>TOTAL</b>	<b>1594,4</b>	<b>100,3</b>	<b>1597,4</b>	<b>100,5</b>
of which:				
Industry	392,9	101,2	392,7	101,1
of which:				
manufacturing	352,1	102,6	352,0	102,5
electricity, gas, steam and air conditioning supply	19,9	82,2	19,8	81,7
Construction	92,8	100,9	92,4	101,3
Trade; repair of motor vehicles <sup>a</sup>	344,5	99,4	344,6	99,4
Transportation and storage	275,3	99,3	276,5	99,4
Accommodation and catering <sup>a</sup>	36,4	103,7	36,2	105,4
Information and communication	136,5	101,0	136,5	101,1
Real estate activities	26,1	112,6	26,0	112,6
Professional, scientific and technical activities <sup>a</sup>	111,7	100,7	111,8	100,9
Administrative and support service activities	140,6	97,4	143,3	98,1

<sup>a</sup> Excluding divisions: Research and experimental development work and Veterinary activities.

In January-April this year, the average employment in the enterprise sector amounted to 1597.4 thousand persons and increased by 0.5% compared to the previous period of 2023 (an increase was 1.3% a year before).

**Chart 1. Average employment in the enterprise sector (monthly average 2015=100)**

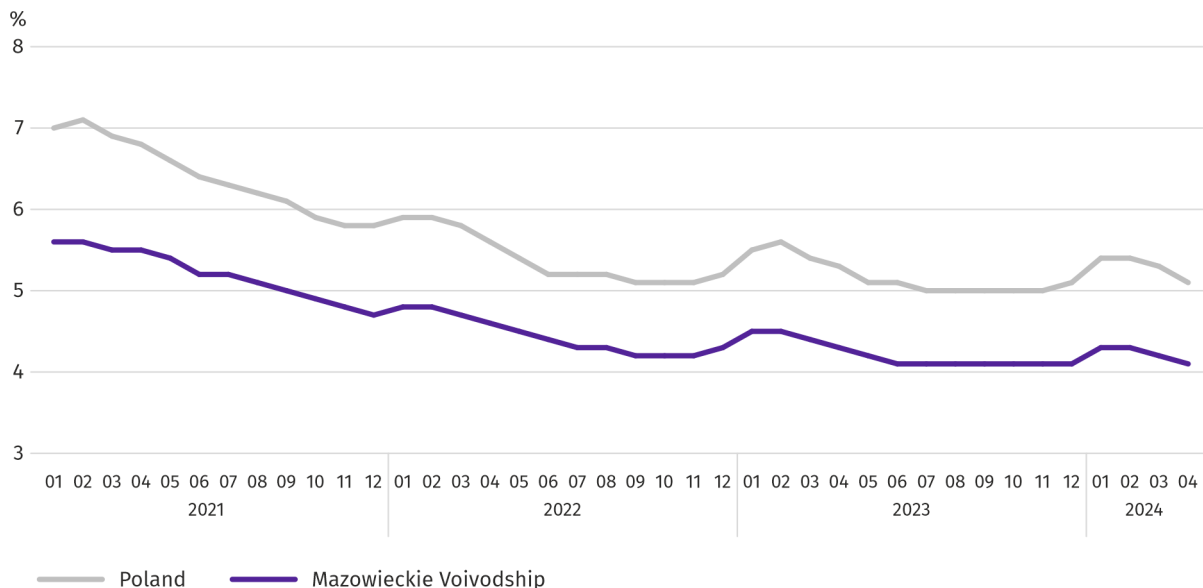


At the end of April this year, the **number of unemployed persons registered** in labour offices amounted to 111.9 thousand persons and decreased on a yearly basis by 3.9 thousand persons (i.e. by 3.4%), and on a monthly basis by 2.9 thousand persons (i.e. by 2.5%). Women accounted for 48.6% of total registered unemployed persons (a year before 49.7%).

**Table 2. Number of unemployed persons and unemployment rate**

SPECIFICATION	2023	2024	
	04	03	04
Registered unemployed persons (as of end of month) in thousands	115,8	114,8	111,9
Newly registered unemployed persons (during a month) in thousands	11,0	12,4	11,7
Unemployed persons removed from unemployment rolls (during a month) in thousands	14,5	15,3	14,6
Registered unemployment rate (as of end of month) in %	4,3	4,2	4,1

**Chart 2. Registered unemployment rate (as of end of month)**



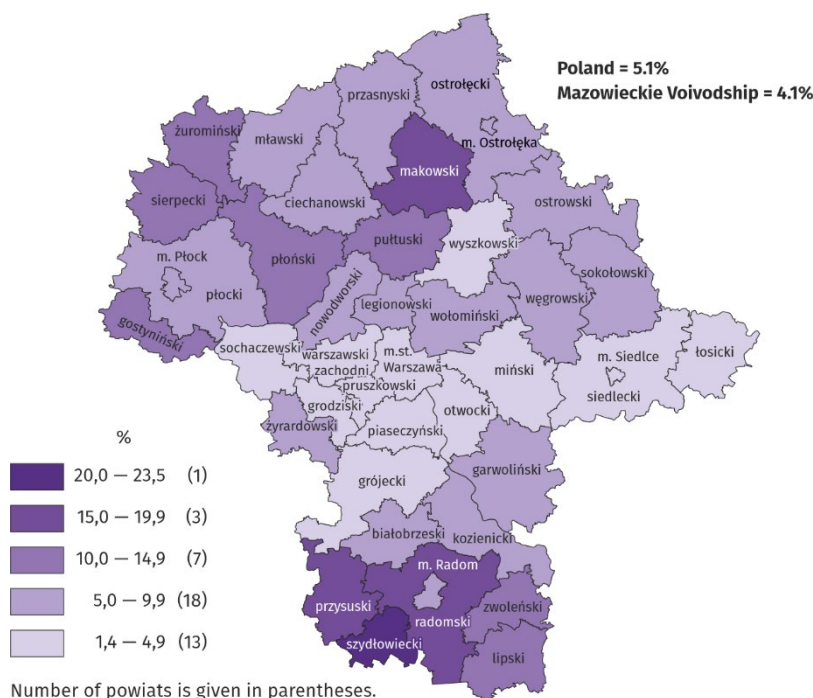
Registered unemployment rate at the end of April this year amounted to 4.1% and was lower than the national average (5.1%). It decreased by 0.2 pp on a yearly basis, and by 0.1 pp on a monthly basis.

The territorial differentiation of the unemployment rate continued in the Voivodship. Powiats with the highest unemployment rate were still szydłowiecki (23.5% compared to 24.4% in April this year), przysuski (18.0% compared to 19.2%), and radomski (16.3% compared to 16.5%), and with the lowest – m.st. Warszawa (1.4% compared to 1.5%), warszawski zachodni (1.7% compared to 1.6%), and pruszkowski (2.3% compared to 2.3%).

Compared to April this year, the unemployment rate decreased in 27 out of 42 powiats. The highest decrease was recorded in the powiats przysuski (by 1.2 pp), żuromiński (by 1.1 pp), and szydłowiecki (by 0.9 pp). An increase was recorded in 7 powiats.

Compared to March 2024, the unemployment rate decreased by 0.1-0.8 pp in 37 powiats. The increase in the unemployment rate occurred only in the białobrzeski powiat (by 0.1 pp).

**Map 1. Registered unemployment rate by powiats in 2024 (as of end of April)**



In April this year, 11.7 thousand unemployed persons were **registered in labour offices**, i.e. more by 6.3% than a year before and by 6.0% less than in the previous month. Among the newly registered persons, 76.3% were persons registering for the second time (77.8% in the previous year). The share of persons previously not employed was 14.1% (a decrease of 1.0 pp per year), and persons terminated due to company reasons amounted to 3.2% (a decrease of 1.0 pp). Of the newly registered unemployed, 39.8% lived in rural areas ( decrease of 1.1 pp). Graduates constituted 6.7% of the newly registered unemployed (a decrease of 0.4 pp).

In April this year, 14.6 thousand persons **were removed from unemployment rolls**, i.e. more by 0.2% than a year before and by 4.8% less than a month before. 7.7 thousand persons (3.4% more than a year before) were removed from unemployment rolls due to undertaking employment. The share of this category of persons in the total number of persons removed from unemployment rolls increased by 1.6 pp on a yearly basis and amounted to 53.1%. There was also an increase in the share of persons who started training or traineeship with employer (by 0.2 pp to 10.6%) and persons who obtained retirement or pension rights (by 0.1 pp to 0.5%). However there was a decrease in the share of persons who lost their status of the unemployed as a result of not confirming readiness to take up work (by 0.8 pp to 20.0%). The percentage of persons who voluntarily gave up their status of the unemployed did not change and amounted to 5.7%.

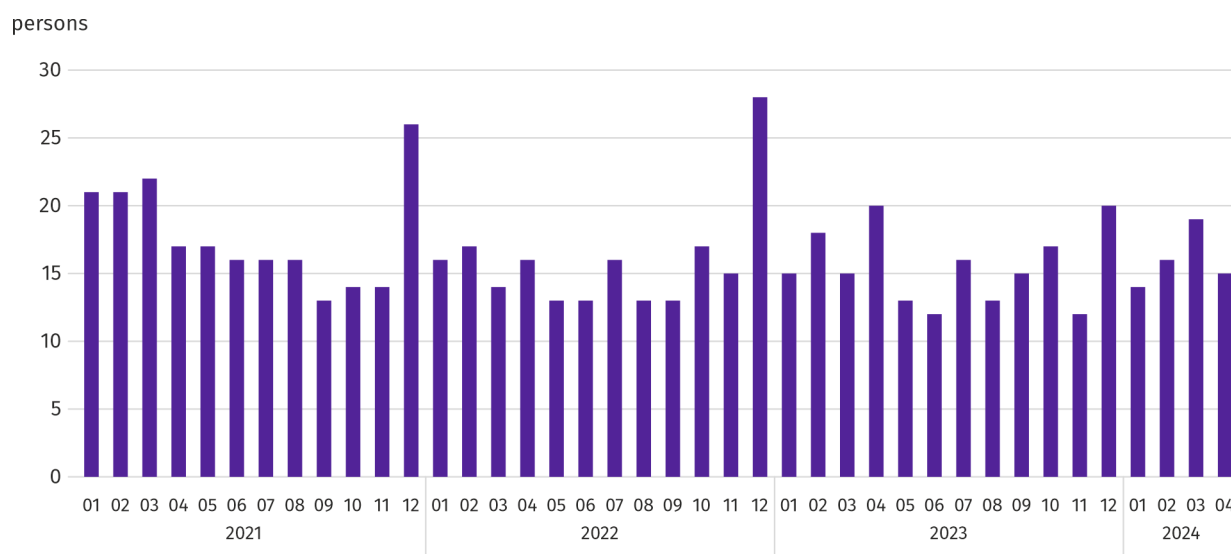
At the end of April this year, 94.8 thousand unemployed persons were not entitled to the unemployment benefit, and their share in the total number of the registered unemployed was 84.8% (a 0.4 pp decrease in annual terms).

At the end of the surveyed month, 56.3 thousand, i.e. 50.3% out of registered unemployed persons were the long-term unemployed<sup>1</sup>. The number of unemployed persons under the age of 30 amounted to 24.6 thousand, which accounted for 22.0% of the total unemployed (of which persons under the age of 25 constituted 11.0%). Persons aged over 50 amounted to 30.3 thousand (27.1%). 0.6 thousand of unemployed persons, i.e. 0.5% of their total number received social assistance

<sup>1</sup> The long-term unemployed include persons remaining in the register of the powiat labour office for a total period of more than 12 months in the last 2 years, excluding periods of internship and vocational preparation.

benefits. There were 15.4 thousand persons (i.e. 13.7% of the total unemployed) had at least one child under the age of 6, and persons with a disabled child aged under 18 – 269 persons (0.2% respectively). The number of disabled unemployed persons amounted to 6.5 thousand (i.e. 5.8%).

**Chart 3. Registered unemployed persons per job offer (as of end of month)**



In April this year, 16.5 thousand **job offers**<sup>2</sup>, i.e. more than a year before by 4.3% and by 10.4% on a monthly basis were submitted to labour offices. At the end of month, there were 15 unemployed persons (20 in the previous year) per job offer.

According to the labour offices, as of the end of April this year, 40 companies announced termination of 8.1 thousand employees in the near future (a year before, respectively 38 companies – 6.8 thousand employees).

## Wages and salaries

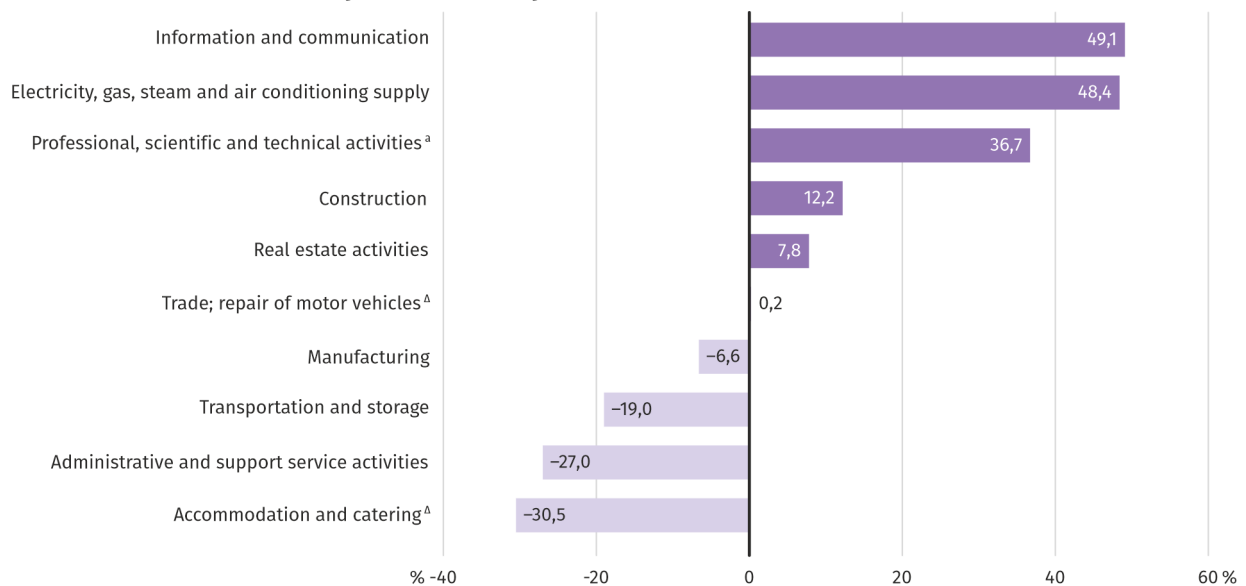
**In April this year, the average monthly gross wages and salaries in the enterprise sector increased on a yearly basis but decreased compared to the previous month.**

**Average monthly gross wages and salaries in the enterprise sector** in April this year amounted to PLN 9568.24 and were higher than in the country (PLN 8271.99). It increased by 10.5% on a yearly basis (by 12.3% in the previous month). The increase was recorded in all surveyed sections; the largest in construction (by 16.7%) and also, among others, in manufacturing (by 12.9%), administrative and support service activities (by 12.2%) and in real estate activities (by 12.0%).

In comparison with March this year, the average wages and salaries decreased by 3.8%. The largest decrease concerned professional, scientific and technical activities (by 12.7%) followed by, among others, accommodation and catering (by 9.1%), electricity, gas, steam and air conditioning supply (by 8.1%) and in trade; repair of motor vehicles (by 7.6%). The increase was recorded in construction (by 11.8%) and manufacturing (by 0.5%).

<sup>2</sup> Refers to vacancies and places of occupational activation.

**Chart 4. Relative deviations of average monthly gross wages and salaries in selected sections from average wages and salaries in the enterprise sector in April 2024**



<sup>a</sup> Excluding divisions: Research and experimental development work and Veterinary activities.

**Table 3. Average monthly gross wages and salaries in the enterprise sector in April 2024**

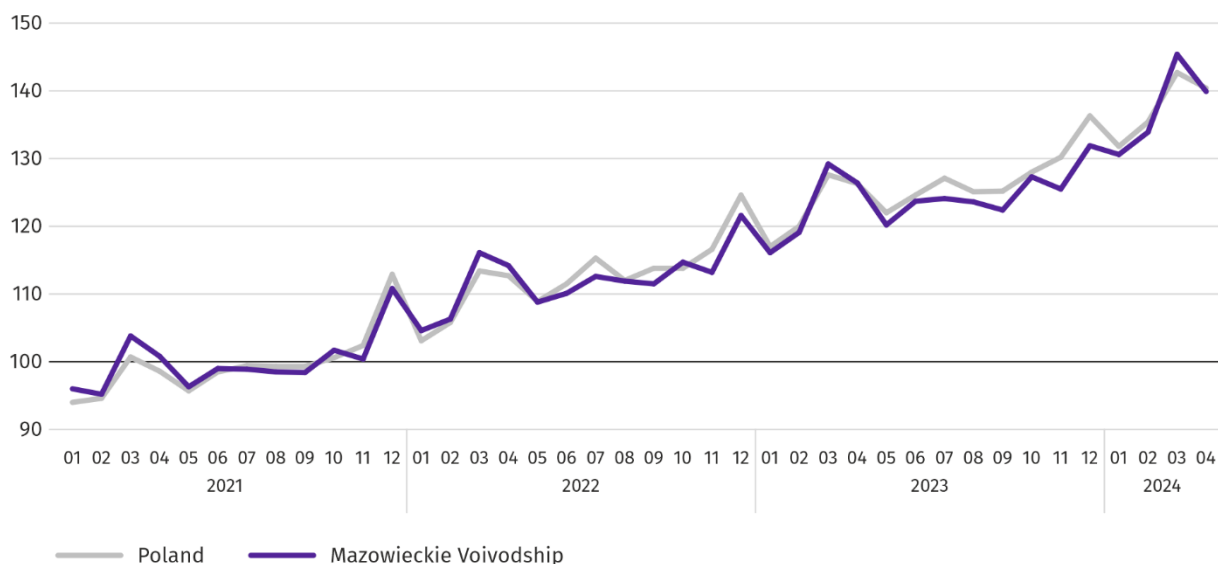
SPECIFICATION	04 2024		01-04 2024	
	In PLN	04 2023=100	In PLN	01-04 2023=100
<b>TOTAL</b>	<b>9568,24</b>	<b>110,5</b>	<b>9440,94</b>	<b>112,2</b>
of which:				
Industry	9153,23	111,3	8862,61	113,1
of which:				
manufacturing	8934,17	112,9	8577,80	113,1
electricity, gas, steam and air conditioning supply	14203,77	104,1	14957,19	122,1
Construction	10740,33	116,7	9572,73	115,3
Trade; repair of motor vehicles <sup>Δ</sup>	9590,97	110,8	9669,75	112,3
Transportation and storage	7753,92	109,5	7781,18	112,5
Accommodation and catering <sup>Δ</sup>	6645,69	108,0	6833,16	111,0
Information and communication	14263,08	106,8	14193,26	109,0
Real estate activities	10316,73	112,0	10179,77	108,2
Professional, scientific and technical activities <sup>a</sup>	13081,74	108,8	13253,32	110,7
Administrative and support service activities	6985,72	112,2	6975,08	114,6

<sup>a</sup> Excluding divisions: Research and experimental development work and Veterinary activities.

In January-April this year, the average gross wages and salaries in the enterprise sector amounted to PLN 9440.94 and were higher by 12.2% than in the corresponding period of 2023 (a year before higher by 11.3%).



**Chart 5. Average monthly gross wages and salaries in the enterprise sector (monthly average 2015=100)**



## Agriculture

**On the agricultural market in April 2024, the average procurement prices of agricultural products in question (excluding prices of potatoes) were lower than in the previous year. On a monthly basis, more was paid for potatoes, pigs, cattle and poultry for slaughter, and less for wheat, rye and milk.**

The average air temperature in Mazowieckie Voivodship in April 2024 amounted to 10.7°C and was by 1.9°C higher from the average from the years 1991–2020, while the maximum temperature reached 28.0°C in Warszawa, and the minimum amounted to minus 2.4°C in Mława. The average atmospheric precipitation (33.4 mm) accounted for 97% of the standard for the multi-year periods (ranging from 59% in Koźienice to 125% in Warszawa)<sup>3</sup>. The number of days with precipitation, depending on the region, ranged from 10 to 13.

**Table 4. Procurement of cereals<sup>a</sup>**

SPECIFICATION	07 2023–04 2024		04 2024		
	in thousand tonnes	corresponding period of the previous year=100	in thousand tonnes	04 2023=100	03 2024=100
Grain of basic cereals <sup>b</sup>	614,5	115,9	49,5	119,5	134,2
of which:					
wheat	470,7	124,3	38,0	111,5	130,2
rye	59,9	108,4	3,1	230,6	141,5

<sup>a</sup> In January–April 2024, excluding procurement by natural persons. <sup>b</sup> Includes: wheat, rye, barley, oat, triticale; including cereal mixed, excluding sowing seed.

The **procurement of basic cereals** (with cereal mixed, without sowing seed) from last year's harvest in the period July 2023–April 2024 were 15.9% higher than in the same period last year, while wheat deliveries were higher by 24.3%, and rye by 8.4%. In April this year procurement of cereals was 34.2% larger than a month ago and 19.5% than a year ago.

<sup>3</sup> The average values of temperature and precipitation were calculated as arithmetic averages of the average monthly values from five hydrological and meteorological stations of the Institute of Meteorology and Water Management located in Koźienice, Mława, Płock, Siedlce and Warszawa.

**Table 5. Procurement of basic animal products <sup>a</sup>**

SPECIFICATION	01-04 2024		04 2024		
	in thousand tonnes	01-04 2023=100	in thousand tonnes	04 2023=100	03 2024=100
Animals for slaughter <sup>b</sup>	379,4	106,1	97,9	126,5	112,0
of which:					
cattle (including calves)	12,9	116,7	3,0	148,7	84,4
pigs	82,1	99,7	18,9	113,1	96,6
poultry	284,1	107,7	75,9	129,6	118,2
Milk <sup>c</sup>	928,2	104,6	237,3	104,4	98,6

<sup>a</sup> Excluding procurement by natural persons. <sup>b</sup> Including cattle, calves, pigs, sheep, horses and poultry; in terms of meat including fats in post-slaughter warm weight. <sup>c</sup> In million litres.

From the beginning of this year, producers from Mazowieckie Voivodship delivered 379.4 thousand tonnes of **animals for slaughter** (in warm weight), i.e. by 6.1% more than in the previous year. The increase in procurement concerned cattle (by 16.7%) and poultry (by 7.7%), and a decrease - pigs for slaughter (by 0.3%). In April this year, the total supply of animals for slaughter (97.9 thousand tonnes) was higher by 26.5% on an annual basis, and by 12.0% on a monthly basis.

Deliveries of **milk** to procurement in January-April 2024 (928.2 million litres) were by 4.6% higher than in the same period of 2023. In April this year, procurement of milk amounted to 237.3 million litres and was smaller by 1.4% than in the previous month and by 4.4% larger than in the previous year.

**Table 6. Average prices of basic agricultural products**

SPECIFICATION	04 2024			01-04 2024	
	PLN	04 2023=100	03 2024=100	PLN	01-04 2023=100
Wheat <sup>a</sup> per dt	76,58	72,4	96,7	82,69	69,0
Rye <sup>a</sup> per dt	52,43	64,8	95,6	56,99	61,0
Potatoes per dt	217,39	162,1	119,1	174,15	144,8
Animals for slaughter per kg of live weight:					
cattle (excluding calves)	11,76	108,2	110,6	10,98	97,2
pigs	7,93	81,1	102,4	7,61	85,7
poultry	5,00	84,4	100,7	4,91	82,6
Milk per 1 hl	200,17	93,8	98,7	202,87	90,0

<sup>a</sup> Excluding sowing seed.

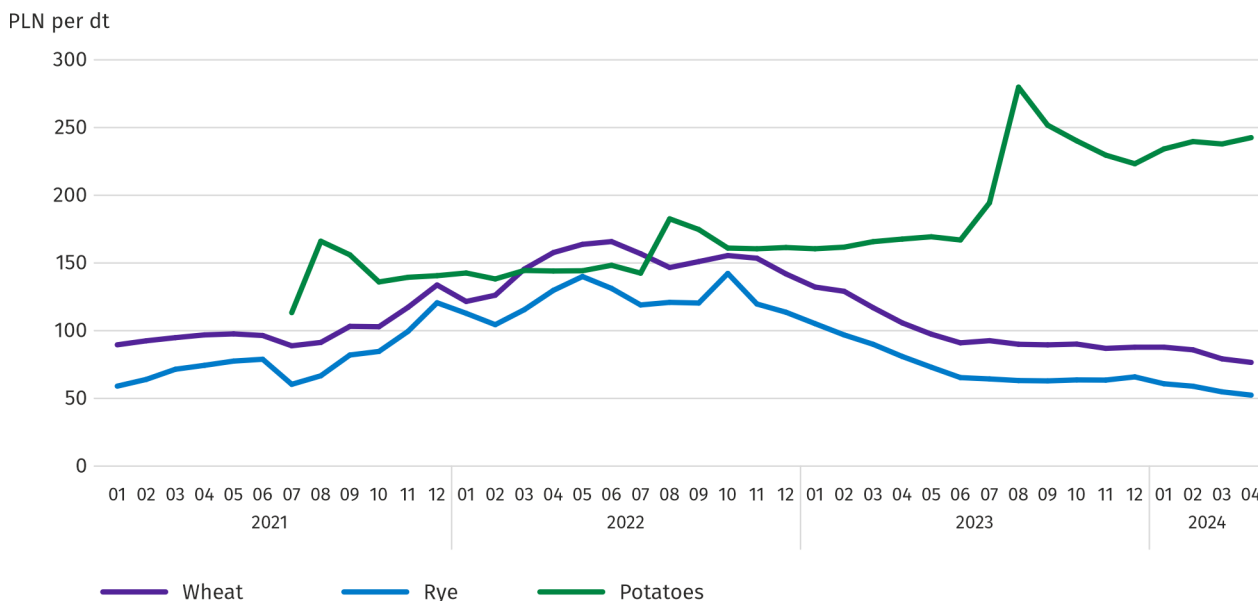
In April 2024, PLN 76.58 was paid for 1 dt of **wheat** at procurement, i.e. 3.3% less than last month and 27.6% than last year. The average price of wheat at marketplaces was PLN 102.29 and was lower by 1.6% than in March this year, and by 25.3% than in April 2023. The procurement **price** of **rye** decreased by 4.4% (to PLN 52.43) compared to the previous month, and the marketplace price decreased by 6.6% (to PLN 68.42). Compared to April 2023, procurement prices of rye were 35.2% lower, and marketplace prices 34.5% lower.

**Table 7. Average marketplace prices of cereals and potatoes**

SPECIFICATION	04 2024			01-04 2024	
	PLN	04 2023=100	03 2024=100	PLN	01-04 2023=100
Wheat per dt	102,29	74,7	98,4	105,75	68,9
Rye per dt	68,42	65,5	93,4	73,44	62,6
Potatoes <sup>b</sup> per dt	242,56	144,7	102,0	238,58	145,6

a Edible late.

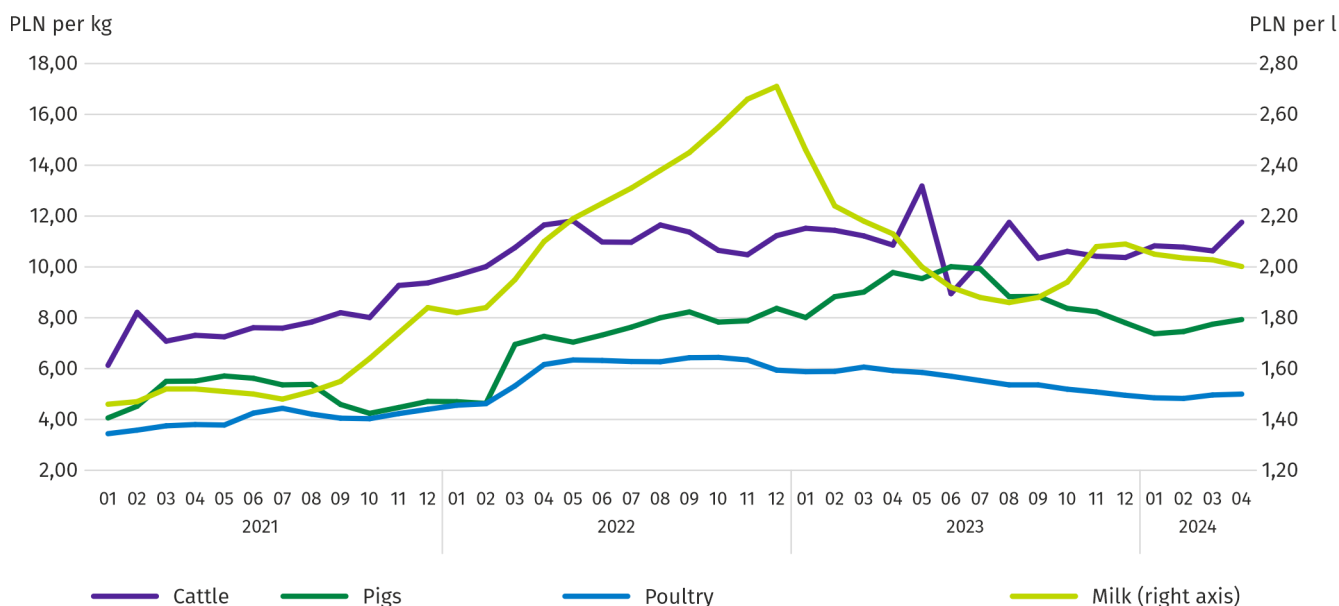
**Chart 6. Average marketplace prices of cereals and potatoes<sup>a</sup>**



a No data in the period January–June 2021 due to the current decision to close markets due to the COVID-19 emergency; it was not possible to collect data on the prices of agricultural products at markets.

In April 2024, the average procurement price of **potatoes** was PLN 217.39 /dt, i.e. 19.1% more than in the previous month and 62.1% more than last year. At marketplaces, the average price of 1 dt of potatoes was PLN 242.56 and was 2.0% higher than in the previous month and by 44.7% than in the previous year.

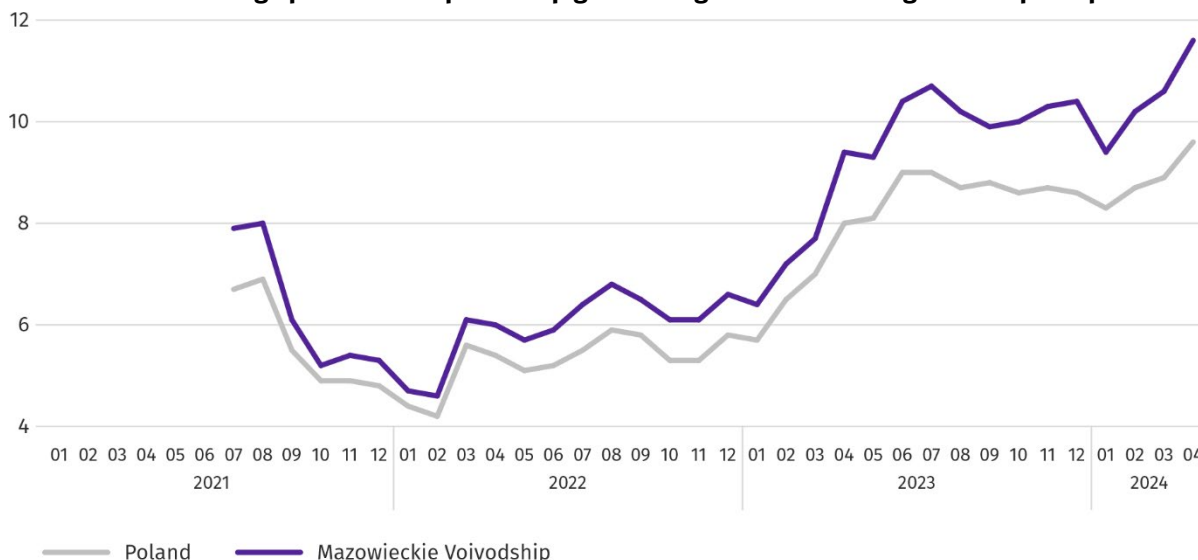
**Chart 7. Average procurement prices of animals for slaughter and milk**



In March 2024, the average procurement **price of pigs for slaughter** was by 14.0% lower than in the previous year, and higher than in the previous month by 3.9%.

In April 2024, the average procurement **price of pigs for slaughter** was by 18.9% lower than in the previous year, and higher than in the previous month by 2.4%.

**Chart 8. Ratio of the average procurement prices of pigs for slaughter to the average marketplace prices of rye<sup>a</sup>**



<sup>a</sup> No data in the period January-June 2021 due to the current decision to close marketplaces due to the COVID-19 threat; it was not possible to collect data on prices of agricultural products at marketplaces.

The **price of cattle for slaughter** was higher by 10.6% than in the previous month and by 8.2% than in the previous year.

In April this year, suppliers were paid an average of PLN 5.00 per 1 kg of **poultry for slaughter** in procurement, i.e. 0.7% more than in March this year and 15.6% less than in April 2023.

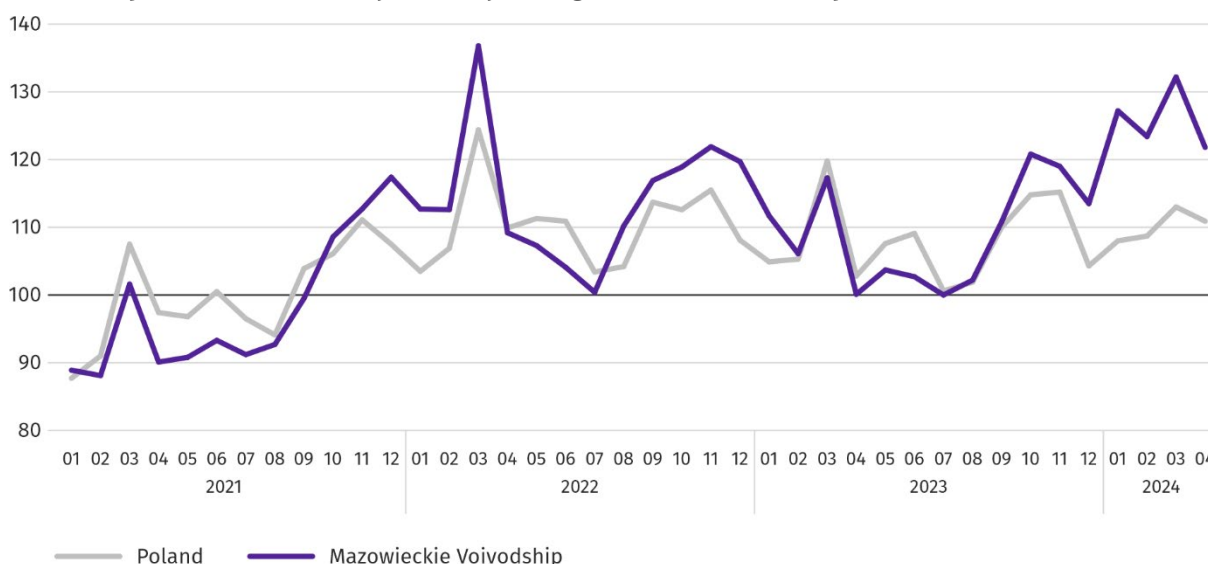
Procurement **prices of milk** in April 2024 were by 6.2% lower than in the previous year and by 1.3% than in the previous month.

## Industry and construction

**Sold production of industry in April this year, reached the value (at current prices) of PLN 45249.5 million and was (at constant prices) by 14.6% higher than a year before (compared to a 8.4% increase in March last year); as compared to the previous month it decreased by 7.9%.**

Sold production in manufacturing (constituting 88.1% of sold production of industry) compared to April last year increased (at constant prices) by 14.5%. There was also an increase (by 17.4%) in sold production in the section of electricity, gas, steam and air conditioning supply (the share of this section represents 9.7% of industrial production).

**Chart 9. Sold production of industry (monthly average 2015=100; constant prices)**



In April this year, the increase in sold production in annual terms was recorded in 26 (out of 32 in the Voivodship) divisions of industry, among others, in: manufacture of paper and paper products (by 29.1%), computer, electronic and optical equipment (by 28.4%), metal products (by 27.4%), other non-metallic mineral products (by 20.3%), rubber and plastic products (by 17.7%), food products (by 14.5%), chemicals and chemical products (by 9.6%), machinery and equipment n.e.c. (by 0.9%). However, there was a decrease in sold production of, among others, electrical equipment (by 11.8%) and beverages (by 8.0%).

**Table 8. Indices (constant prices) and structure (current prices) of sold production of industry in 2024**

SPECIFICATION	04 2024	01-04 2024	
		corresponding period of previous year=100	In percent
<b>TOTAL</b>	<b>114,6</b>	<b>108,5</b>	<b>100,0</b>
of which:			
Manufacturing	114,5	107,7	86,5
of which manufacture of:			
food products	114,5	107,5	19,0
beverages	92,0	90,2	1,6
paper and paper products	129,1	118,7	1,8
chemicals and chemical products	109,6	99,3	4,0
manufacture of rubber and plastic products	117,7	105,9	2,8
other non-metallic mineral products	120,3	107,7	2,1
metal products <sup>Δ</sup>	127,4	114,1	3,2
computer, electronic and optical equipment	128,4	114,3	5,0
electrical equipment	88,2	93,9	3,9
machinery and equipment n.e.c.	100,9	92,1	1,9
Electricity, gas, steam and air conditioning supply	117,4	119,4	11,4

Labour productivity in industry measured by sold production per employed person, in April this year amounted (at current prices) to PLN 115.2 thousand and was (at constant prices) by 13.2% higher than a year before, with an increase in average paid employment by 1.2% and average monthly gross wages and salaries by 11.3%.

Sold production of industry in January–April this year, reached the value of PLN 184169.2 million (at current prices) and was by 8.5% higher than in the corresponding period of previous year.

**Sold production of construction** (at current prices) in April this year, reached the value of PLN 8036.4 million and was by 0.9% higher than in the previous year (compared to a 6.1% increase in March this year). In January–April this year, sold production of construction amounted to PLN 31286.6 million and was by 1.0% higher compared to the corresponding period of last year.

Labour productivity in construction, measured by revenue from the sale of goods and services per employed person in April this year amounted to PLN 86.6 thousand (at current prices) and was at the same level as in the corresponding month of the previous year, with an increase in average employment in construction by 0.9% and in average monthly gross wages and salaries by 17.7%.

**Construction and assembly production** (at current prices) in April this year, amounted to PLN 2268.8 million and was by 17.5% lower than a year before (as compared to 11.3% decrease in March this year). The increase in production was recorded in entities whose basic activity is the construction of buildings (by 24.0%), in units specialising in civil engineering (by 21.2%), and in enterprises performing specialised construction activities (by 3.9%). In January–April this year, construction and assembly production was PLN 7313.1 million and was 1.9% higher compared to the corresponding period of last year.

**Table 9. Indices (constant prices) and structure (current prices) of sold production of industry in April 2024**

SPECIFICATION	04 2024	01-04 2024	
		corresponding period of previous year=100	In percent
<b>TOTAL</b>	<b>117,5</b>	<b>101,9</b>	<b>100,0</b>
Construction of buildings	124,0	103,3	22,7
Civil engineering	121,2	104,8	53,1
Specialised construction activities	103,9	94,8	24,1

## Residential construction

**In April this year, the number of dwellings completed decreased by 29.7% compared to the corresponding month in 2023. The number of dwellings for which permits have been granted or which have been registered with a construction project increased by 61.4%, and dwellings in which construction has begun by 54.5%.**

According to preliminary data<sup>4</sup> in April this year, there were 2384 dwellings **completed**, i.e. by 1008 fewer (by 29.7%) than in the previous year and by 1172 (by 33.0%) than in the previous month. There were 1587 dwellings built for sale or rent (66.6% of their total number), followed by private dwellings 781 (32.8%). Compared to April last year, there were less dwellings for sale or rent by 20.8%, and private dwellings by 42.7%.

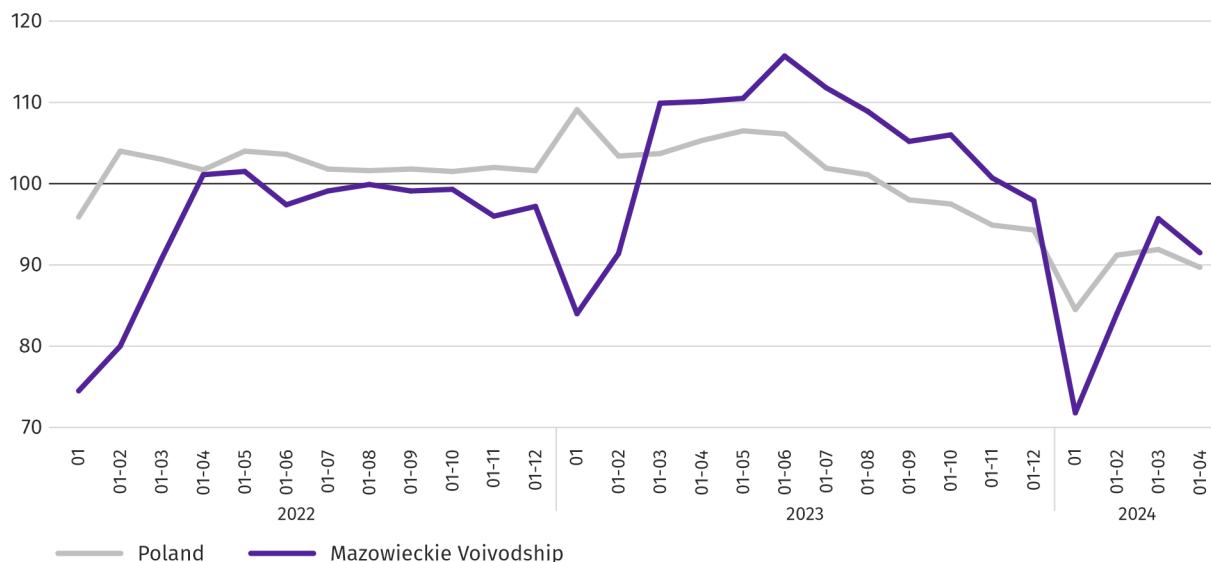
The effects of housing construction obtained in Mazowieckie Voivodship in the surveyed month constituted 15.0% of national effects.

**Table 10. Number of dwellings completed in January-April 2024**

SPECIFICATION	Dwellings completed			Average useful floor area of a dwelling in m <sup>2</sup>
	In absolute numbers	In percent	01-04 2023=100	
<b>TOTAL</b>	<b>11978</b>	<b>100,0</b>	<b>83,1</b>	<b>86,7</b>
Private	3507	29,3	73,1	145,2
Cooperative	36	0,3	25,5	48,2
For sale or rent	8371	69,9	90,8	62,6
Municipal	64	0,5	220,7	44,3

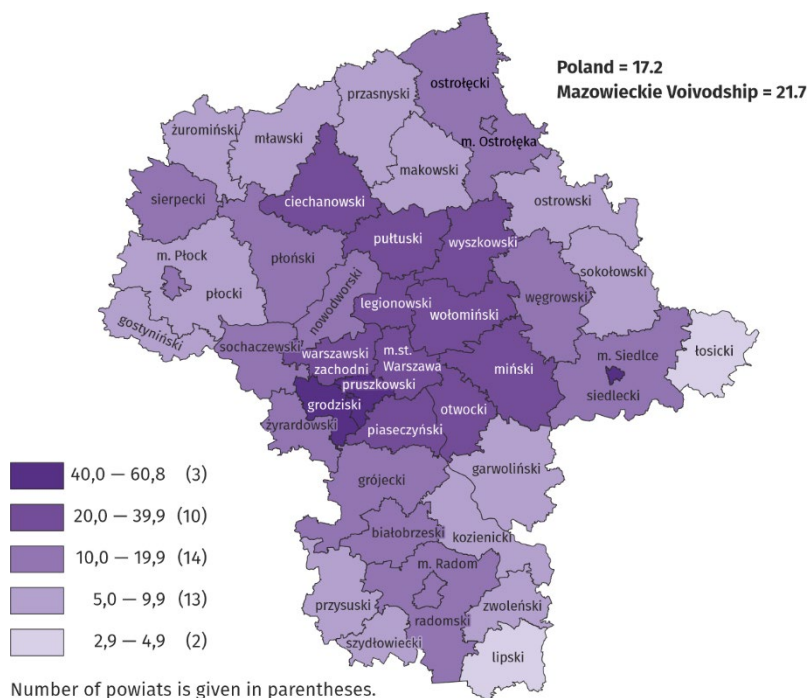
<sup>4</sup> Reporting data – may change after preparing quarterly report.

**Chart 10. Dwellings completed (corresponding period 2015=100)**



In the period January–April this year, 11978 dwellings were completed, i.e. fewer than in the corresponding period of the previous year by 2440, i.e. by 16.9%. Most dwellings completed in m.st. Warszawa (4590), and then in pruszkowski (792), wołomiński (763), and grodziski (548) powiats, and the least in lipski (9), łosicki (14) and gostyniński (24).

**Map 2. Dwellings completed per 10 thousand population <sup>a</sup> by powiats in January–April 2024**



<sup>a</sup> Population as of 31 December 2023.

The average useful floor area of dwellings completed in April this year amounted to 91.1 m<sup>2</sup> and was smaller than a year earlier by 4.0 m<sup>2</sup> than a year earlier. The largest dwellings were completed in sokołowski (177.9 m<sup>2</sup>), piaseczyński (159.5 m<sup>2</sup>) and ostrołęcki powiats (155.3 m<sup>2</sup>). The smallest were built in Ostrołęka (53.0 m<sup>2</sup>), m.st. Warszawa (63.7 m<sup>2</sup>), and in Radom (64.7 m<sup>2</sup>).

In April this year, the number of dwellings for which permits have been granted or which have been registered with a construction projects amounted to 5174, that is higher by 1968 (by 61.4%) than in the previous year by lower by 1029 (by 16.6%) than in the previous month. Among total dwellings, 78.3% were dwellings for sale or rent, and 21.1% were private dwellings.

In the surveyed month, the **construction began** in 4094 dwellings, which means an increase by 1445 (by 54.5%) in annual terms and by 723 (by 15.0%) in monthly terms. Dwellings for sale or rent accounted for 71.6% of their total number, and private 28.4%.

**Table 11. Number of dwellings for which permits have been granted or which have been registered with a construction project as well as dwelling in which construction has begun in January-April 2024**

SPECIFICATION	Dwellings for which permits have been granted or which have been registered with a construction project			Dwellings in which construction has begun		
	in absolute numbers	in percent	01-04 2023=100	in absolute numbers	in percent	01-04 2023=100
<b>TOTAL</b>	<b>20123</b>	<b>100,0</b>	<b>158,7</b>	<b>15435</b>	<b>100,0</b>	<b>135,7</b>
Private	3732	18,5	117,4	3657	23,7	122,8
For sale or rent	16226	80,6	172,3	11762	76,2	140,1
Municipal	95	0,5	452,4	16	0,1	.
Public building society	70	0,3	.	-	-	.

## Internal market

**In April this year, there was an increase both in retail sales and in wholesale compared to the previous year.**

**Retail sales** (at current prices) in trade and non-trade enterprises in April this year, increased by 3.4% compared to the year before. The largest increase in sales was recorded in units from the group: “motor vehicles, motorcycles, parts” (by 27.2%), “other retail sales in non-specialised stores” (by 21.4%), and “other” group (by 14.1%). The decrease in retail sales recorded units from the group “food, beverages and tobacco (by 12.5%).

Compared to March this year, retail sales increased by 1.6%. The largest increase in retail sales was recorded in the following groups: “press, books, other sales in specialised stores” (by 10.6%), “other retail sales in non-specialised stores” and “furniture, electronics and household appliances” (by 5.6% each). The decline was recorded in the enterprises from the group “food, beverages and tobacco” (by 10.2%), “motor vehicles, motorcycles, parts” (by 3.3%) and „pharmaceuticals, cosmetics, orthopedic equipment” (by 0.6%).

In the period of January-April 2024, retail sales increased annually by 1.7%. The largest increase reached the enterprises from the group “motor vehicles, motorcycles, parts” (by 15.9%), “other retail sales in non-specialised stores” (by 14.3%), and in the “other” group (by 12.5%), while the decrease in sales was recorded in enterprises from the group of “food, beverages and tobacco” as well as “furniture, electronics, and household appliances” (by 4.7% and 3.9%, respectively).

**Table 12. Indices and structure (at current prices) of retail sales in April 2024**

SPECIFICATION	04 2024	01-04 2024	
	corresponding period of previous year=100		In percent
<b>TOTAL<sup>a</sup></b>	<b>103,4</b>	<b>101,7</b>	<b>100,0</b>
of which:			
Motor vehicles, motorcycles, parts	127,2	115,9	7,0
Food, beverages and tobacco	87,5	95,3	13,7
Other retail sales in non-specialised stores	121,4	114,3	3,1

<sup>a</sup> The grouping of enterprises was made on the basis of the Polish Classification of Activities - PKD 2007, including the enterprise to a specific category according to the type of predominant activity, in accordance with the organizational status in the period under consideration. The recorded changes (increase/decrease) in retail sales in particular groups of activity of enterprises may also result from changes in the type of predominant economic activity and organizational changes (e.g. mergers of enterprises). This does not affect the dynamics of retail sales in general.



**Table 12. Indices and structure (at current prices) of retail sales in April 2024 (cont.)**

SPECIFICATION	04 2024	01-04 2024	
		corresponding period of previous year=100	In percent
Pharmaceuticals, cosmetics and orthopedic equipment	107,5	111,1	4,9
Textiles, clothing and footwear	105,2	103,8	5,9
Furniture, electronics and household appliances	101,7	96,1	17,2
Press, books and other sales in specialized stores	102,0	104,0	6,1
Other	114,1	112,5	9,0

**Wholesale** (at current prices) in trade enterprises in April this year was by 4.4% lower as compared to the previous month but by 16.4% higher compared to April 2023. In wholesale enterprises it was lower by 7.1% and higher by 14.5%, respectively.

In January-April 2024, wholesale in trade enterprises was 4.8% higher than in the previous year, and in wholesale enterprises higher by 4.0%.

## Financial results of enterprises

**In the first quarter of 2024, the financial results of the surveyed enterprises were lower than those obtained a year earlier. Economic and financial indicators were less favourable.**

In the first quarter of this year, the gross and net financial results of the surveyed enterprises were less favourable than those obtained a year earlier. The cost level indicator and gross and net turnover profitability indicators deteriorated.

**Table 13. Revenue, costs and financial results of enterprises**

SPECIFICATION	01-03 2023	01-03 2024
	In million PLN	
Revenue from total activity	457958,5	436448,9
of which revenue from sale of products, goods and materials	442064,3	422645,7
Costs of obtaining revenue from total activity	435530,6	419030,7
of which of cost of products, goods and materials sold	422279,1	405933,8
Result on sale of products, goods and materials	19785,2	16711,9
Result on other operational activity	3002,3	1582,8
Result of financial operations	-359,5	-876,5
Gross financial result	22428,0	17418,2
Net financial result	18210,4	12938,7
net profit	26893,5	20567,4
net loss	8683,1	7628,7

**Revenue from total activity** in the first quarter of 2024, were by 4.7% lower than in the previous year, while **costs of obtaining** this revenue decreased by 3.8%, which resulted in the deterioration of cost level indicator. Net revenue from sale of products, goods and materials as well as costs of this activity were lower than in the previous year by 4.4% and 3.9%, respectively. In terms of value, the highest increase in net revenue from the sale of products, goods and materials was recorded in electricity, gas, steam and air conditioning supply as well as in construction.

Financial result from sale of products, goods and materials was by 15.5% lower than a year before and amounted to PLN 16711.9 million. The result on other operational activity was estimated at PLN 1582.8 million compared to PLN 3002.3 million. Worse than a year before, was the result on financial operations (minus PLN 876.5 million against minus PLN 359.5 million), which was a consequence of a decrease in financial revenue (by 3.4%) with a simultaneous increase in financial costs (by 4.1%).

As a result, the gross financial result reached PLN 17418.2 million and was lower by PLN 5009.8 million (by 22.3%) from the result obtained in the first quarter of 2023. Encumbrances on gross financial result increased in annual terms by 6.2% to PLN 4479.5 million. **The net financial result** was estimated at PLN 12938.7 million and was lower by PLN 5271.7 million (by 28.9%) compared to the result obtained a year earlier; net profit decreased by 23.5%, and net loss by 12.1%.

In the analysed period, 66.1% of the surveyed enterprises showed a net profit (69.9% a year before). The share of revenue of enterprises showing net profit in the total amount of revenue from total activity increased from 75.7% to 76.2%. In manufacturing, 70.2% of enterprises showed a net profit (in the first quarter of 2023 – 78.0%), and the share of revenue generated by these enterprises in the revenue of total entities of this section accounted for 90.3% (85.7% a year earlier).

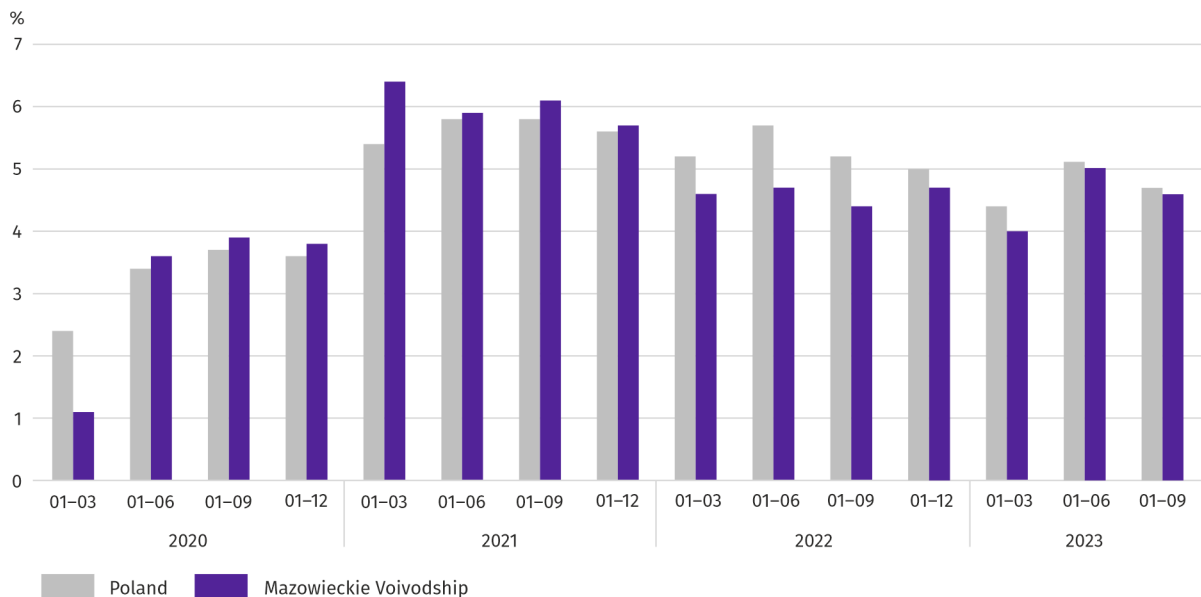
On an annual basis, the cost level indicator as well as the gross and net turnover profitability indicators deteriorated by 0.9 pp, and the gross sales profitability indicator decreased by 0.5 pp, and the net turnover profitability indicator – by 1.0 pp. The first degree financial liquidity rate was higher by 4.3 pp, while the second degree lower by 1.7 pp.

**Table 14. Economic relations in enterprises**

SPECIFICATION	01-03 2023	01-03 2024
	in %	
Cost level indicator	95,1	96,0
Gross sales profitability indicator	4,5	4,0
Gross turnover profitability indicator	4,9	4,0
Net turnover profitability indicator	4,0	3,0
First degree financial liquidity indicator	44,7	49,0
Second degree financial liquidity indicator	127,0	125,3

Among the 16 sections, the most profitable types of activities are education (net turnover profitability indicator 15.9%), accommodation and catering (indicator 7.8%) and water supply; sewerage, waste management and remediation activities (7.2%). Compared to the first quarter of last year, an improvement in net turnover profitability was recorded in 7 sections, with the largest increase taking place in education (by 7.8 pp). A significant weakening of the net turnover profitability index was noted, among others, in real estate market services (from 19.9% to 5.4%).

**Chart 11. Net turnover profitability indicator**



The value of **current assets** of the surveyed enterprises at the end of March 2024 amounted to PLN 649906.9 million and was by 12.6% lower than a year before, with stocks lower by 5.4%, and short-term dues – by 21.0%, short-term investments (by 6.2%), while short-term inter-period settlements were higher by 28.0%. In the material structure of current assets, the share of short-term investments increased (from 27.4% to 29.4%), stocks (from 19.8% to 21.4%) and short-term inter-period settlements (from 2.4% to 3.6%), however the share of short-term dues decreased (from 50.4% to 45.6%). In the structure of stocks, the share of semi-finished products and products in progress increased (from 11.1% to 14.8%), goods (from 42.2% to 43.1%) and finished products (from 11.5% to 11.9%), however there was a decrease in the materials (from 30.0% to 27.1%).

Financial current assets were mainly short-term liabilities – the ratio of short-term liabilities to current assets amounted to 59.9% against 61.3% a year earlier.

**Long- and short-term liabilities** (excluding special funds) at the end of March 2024 amounted to PLN 621043.6 million and were by 12.6% lower than a year before. Long-term liabilities accounted for 37.3% of total liabilities (at 35.9% in March 2023), and their value amounted to PLN 231780.4 million and was by 9.0% smaller than a year earlier. Short-term liabilities of surveyed enterprises amounted to PLN 389263.2 million and were lower by 14.6% per year, of which liabilities for taxes, duties, insurance and other benefits – by 10.8%; liabilities for deliveries and services were at level from the previous year.

## Entities of the national economy <sup>5</sup>

**In April this year, the number of national economy entities entered into the REGON register increased by 0.4% compared to the previous month. There were more newly registered entities and entities with suspended activity than a month ago (by 1.5% and 22 entities, respectively), while there were 3.1% fewer units removed from the REGON register.**

As at the end of April this year, 1026106 **entities of the national economy** were registered in the REGON register, i.e. by 4.5% more than last year and by 0.4% than in the previous month.

In the total number of registered entities, the greatest number is natural persons conducting economic activity. At the end of April this year, there were 662488 of them, i.e. more by 4.1% than in the previous year. The number of companies which were registered in the REGON register amounted to 287465, including 227868 commercial companies (an annual increase by 5.1% and 6.5%, respectively). There were 59146 civil partnerships i.e. more 0.1% compared to the previous year.

According to the **expected number of employed persons**, entities that declared employment of up to 9 persons prevailed upon entry in the REGON register; they constituted 97.1% of all registered units. The share of entities with an estimated

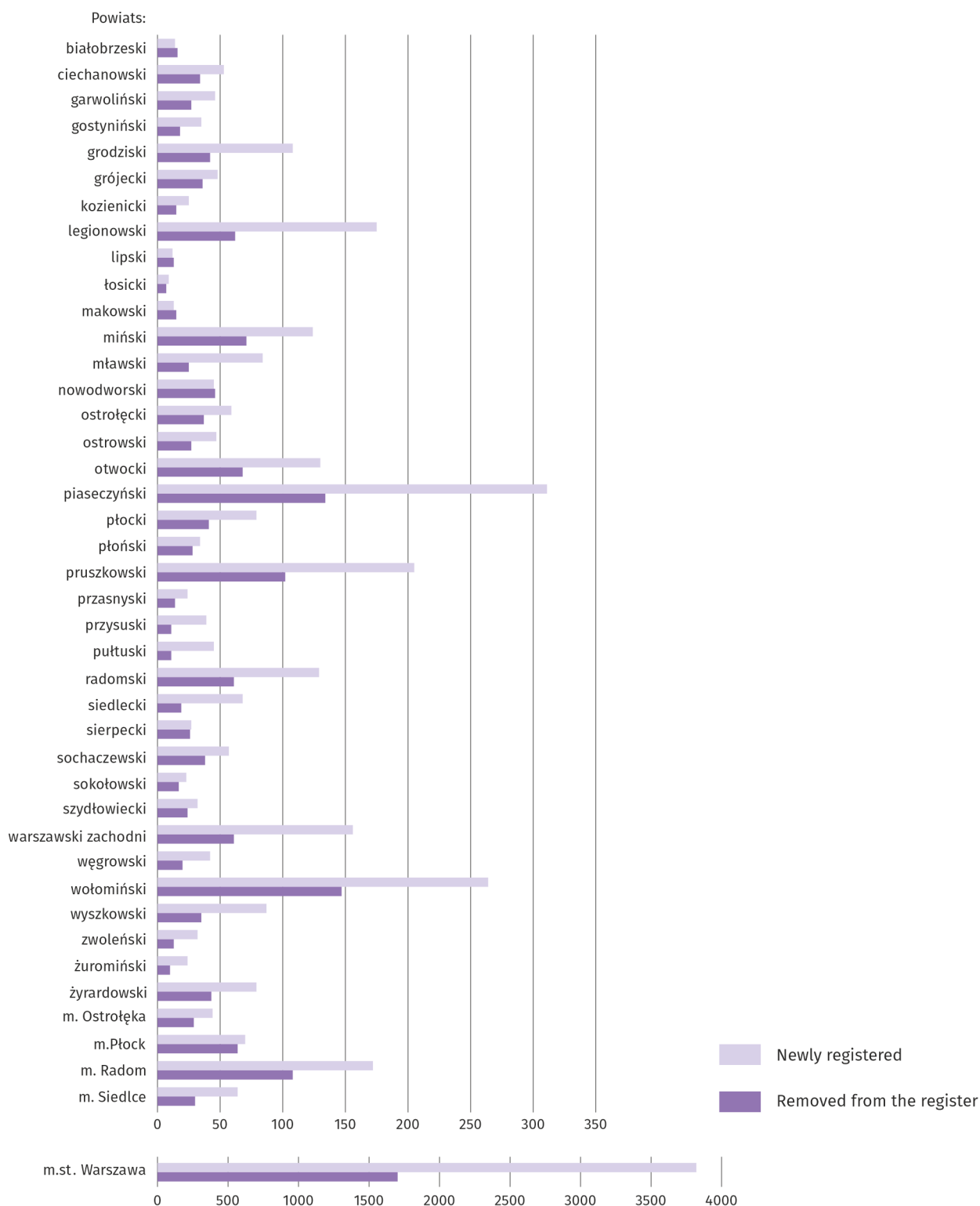
<sup>5</sup> It applies to legal persons, organisational units without legal personality and natural persons conducting economic activity (excluding natural persons tending private farms in agriculture).

number of 10-49 employed persons was 2.3%, and of entities employing more than 49 persons – 0.6%. Over the year, the increase in the number of entities occurred among the smallest entities (up to 9 persons) – by 4.7%.

Compared to April 2023, the largest increase in the number of entities was recorded in the sections: information and communication (by 9.7%), electricity, gas, steam and air conditioning supply (by 9.1%), administrative and support service activities (by 7.0%).

Compared to March 2024, the number of entities increased, among others, in the sections: electricity, gas, steam and air conditioning supply (by 0.12%), information and communication (by 0.7%), administrative and support service activities (by 0.6%).

**Chart 12. Entities of the national economy newly registered and removed from the register in April 2024**

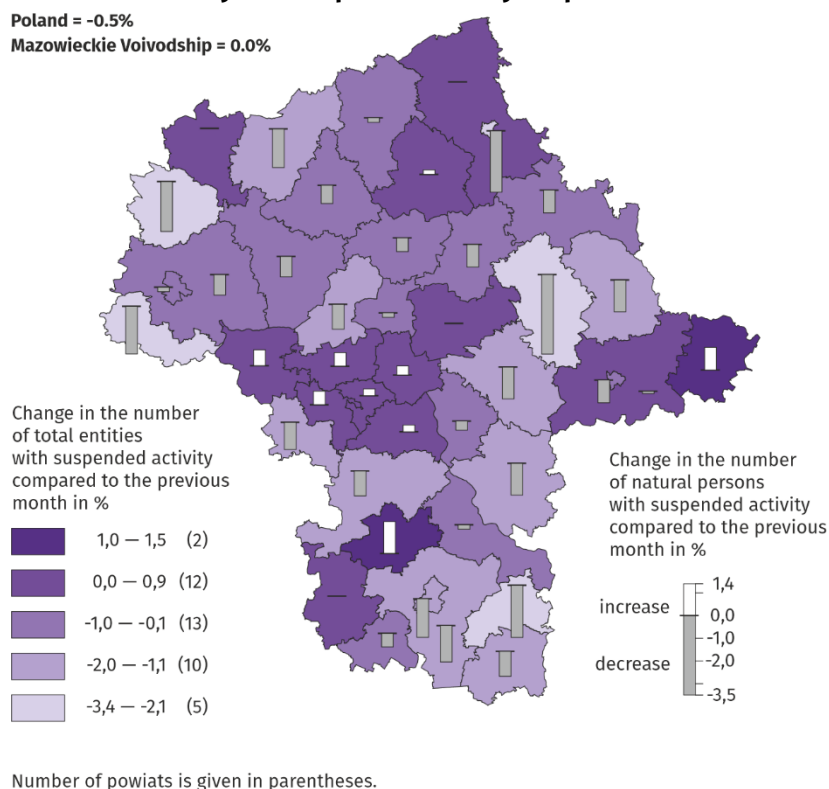


In April this year, 6955 **new entities** were entered in the REGON register, i.e. by 1.5% more than in the previous month. The newly registered units were dominated by natural persons conducting economic activity, 4879 of whom were registered (by 3.7% more than in the previous month). The number of newly registered commercial companies was higher by 4.1%, including companies with limited liability by 4.4%.

In the surveyed month, 3348 entities were **removed** from the REGON register (by 3.1% less than a month ago), including 2662 natural persons conducting economic activity (by 7.2% less).

As of the end of April this year, there were 134684 entities in the REGON with **suspended activity** (by 22 units more than a month ago). The vast majority were natural persons conducting economic activity (89.7% compared to 89.8% in the previous month).

### Map 3. Entities of the national economy with suspended activity in April 2024

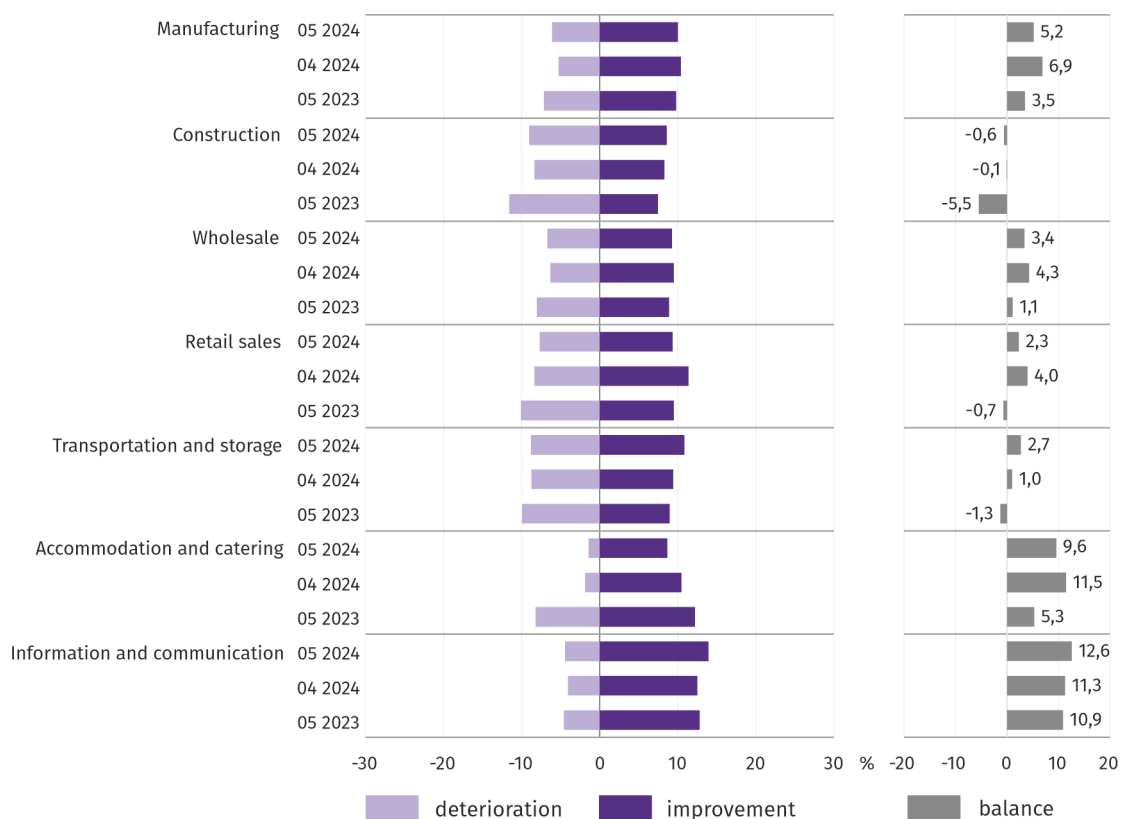


### Business tendency<sup>6</sup>

**In May this year, in most of the surveyed areas of the economy, entrepreneurs' assessments of the economic situation were positive. The most optimistic economic mood prevails among entities operating in the field of information and communication. A noticeable improvement in opinions was observed among entities dealing with transportation and storage. Despite the maintained favourable ratings, the largest decline in the value of this indicator was recorded in the accommodation and catering section. The index values were also lower than in April this year in manufacturing and retail trade. Only construction entrepreneurs express pessimistic assessments of the economic situation, although at a level similar to that of the previous month.**

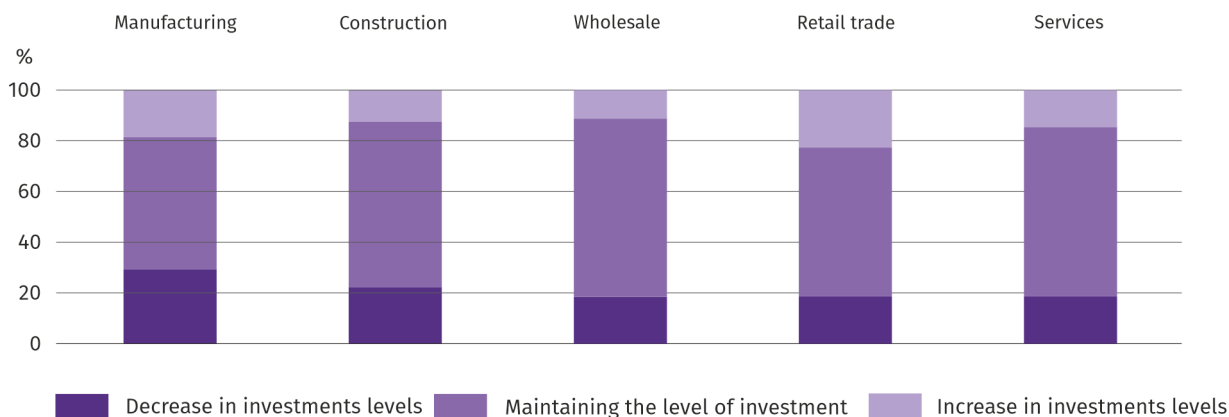
<sup>6</sup> The survey was conducted from 1 to 10 August this year, on a sample of industrial, construction, commercial and service units. The questions were divided into two sections - questions about the impact of the war in Ukraine on the economic situation and questions about price processes. Answers to the entire additional block of questions are provided on a voluntary basis. In all questions, the percentage of respondents' answers to a given variant is presented. The data has been aggregated in accordance with the aggregation (weighting) methodology used as standard in the study of the economic situation.

**Chart 13. Indices of the general business climate by type of activity (sections and divisions of NACE Rev. 2)**



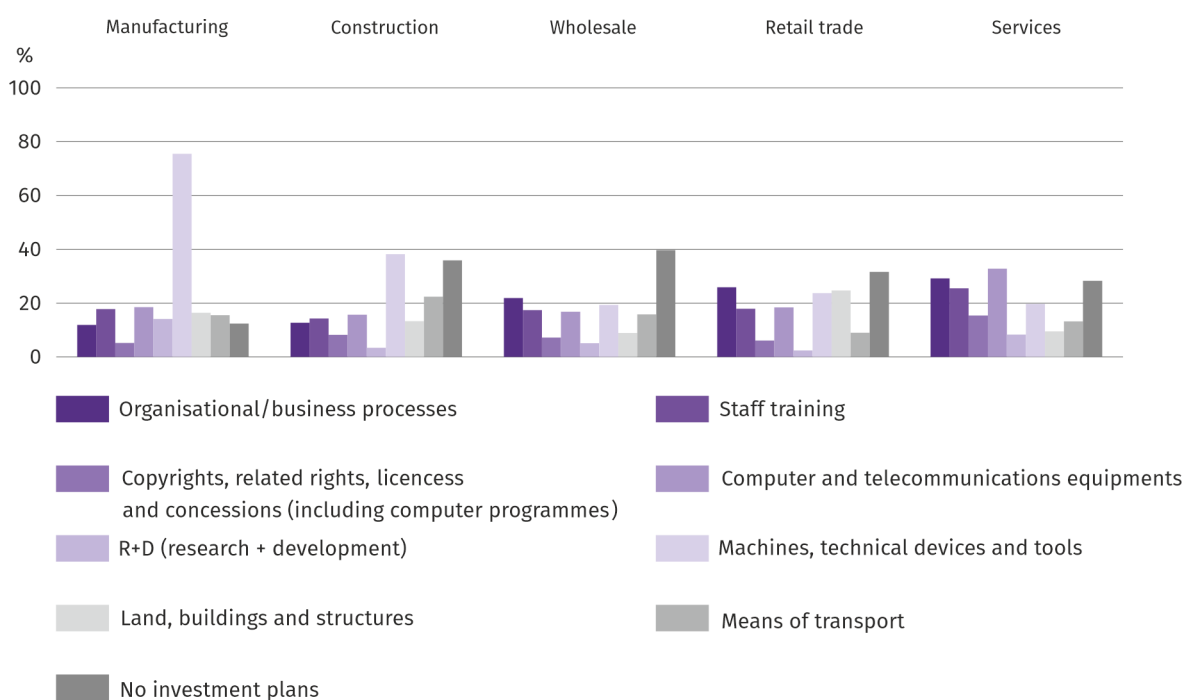
**Questions about investments**

Question 1. What are the current expectations regarding the level of investment of your company in 2024 in relation to investments made in 2023:



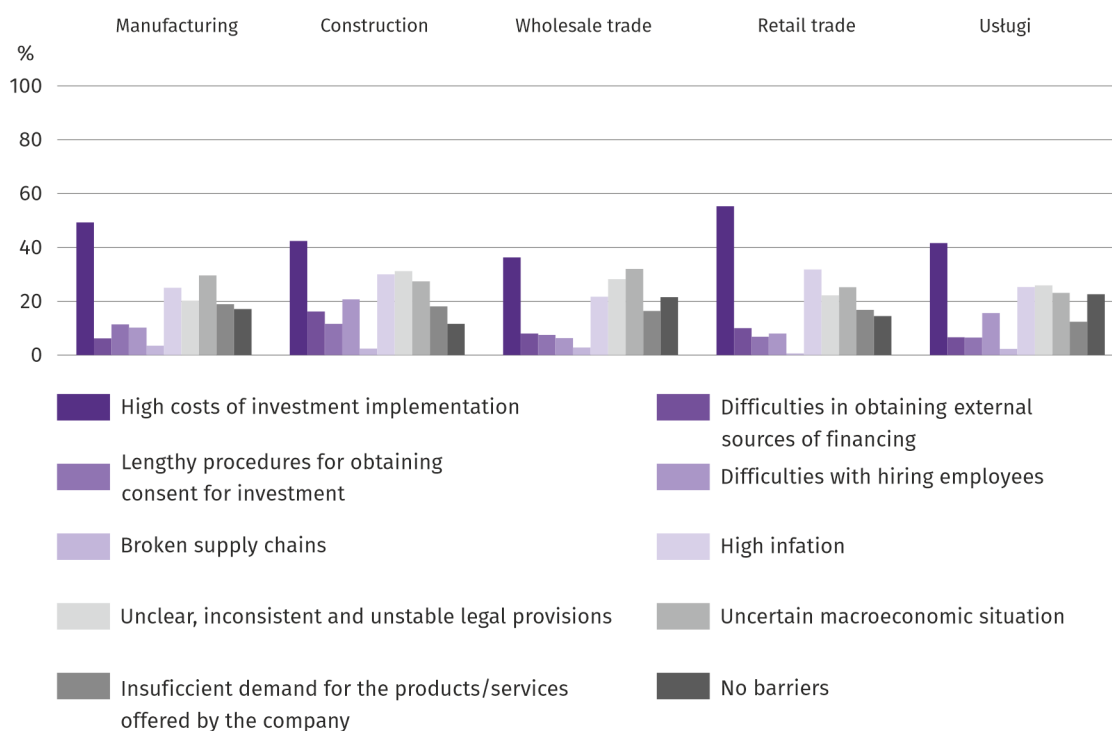
In all surveyed types of activity, the majority of entrepreneurs believed that investments in 2024 would remain at the same level compared to the previous year. The largest percentage of respondents predicting a decline in investment levels was recorded in manufacturing, and an increase in retail trade.

**Question 2. What are the main investment directions of your company this year?**



Investment directions are closely related to the type of business. Entrepreneurs running a business in manufacturing and construction most often indicated machines, technical devices and tools as the main direction of investment. In wholesale and retail trade, most indications concerned investments in organisational/business processes, and in services – in computer and telecommunications equipment.

**Question 3. Which of the following barriers have the greatest impact on the scale of your company's investments this year?**



Entrepreneurs in all areas of the economy covered by the study identified the high costs of investment implementation as the factor having the greatest impact on the scale of investments in their companies, followed by high inflation, unclear, inconsistent and unstable legal regulations and the uncertain macroeconomic situation.

Question 4. How do current changes in the situation of your company and the market environment affect your willingness to make investments?



In all surveyed types of activity, the vast majority of entrepreneurs stated that changes in the company's situation and the market environment have a neutral impact on the willingness to make investments. The highest percentage of entrepreneurs perceiving a positive impact of the above-mentioned factors on the willingness to make investments was recorded in manufacturing, and the lowest in retail trade.

More information on the results of the business climate survey can be found on the website of the Statistical Office in Zielona Góra <https://zielonagora.stat.gov.pl/osrodki/osrodek-badan-koniunktury/obk-dane/>.



**Table 15. Selected data on Mazowieckie Voivodship**

SPECIFICATION		01	02	03	04	05	06	07	08	09	10	11	12
A – 2023													
B – 2024													
Average employment in the enterprise sector <sup>a</sup> (in thousand persons)	A	1595,7	1588,5	1584,7	1588,9	1587,7	1586,6	1584,9	1586,6	1588,3	1588,7	1590,8	1595,1
	B	1607,0	1601,8	1598,1	1594,4								
previous month=100	A	100,8	99,5	99,8	100,3	99,9	99,9	99,9	100,1	100,1	100,0	100,1	100,3
	B	100,7	99,7	99,8	99,8								
corresponding month of previous year=100	A	101,6	101,1	100,8	101,0	101,0	100,7	100,4	100,6	100,7	100,7	100,6	100,7
	B	100,7	100,8	100,8	100,3								
Registered unemployed persons (in thousand persons; as of end of period)	A	121,7	122,2	119,3	115,8	113,5	110,7	111,4	111,6	111,4	110,3	109,9	110,5
	B	117,1	117,7	114,8	111,9								
Unemployment rate b (in %; as of end of period)	A	4,5	4,5	4,4	4,3	4,2	4,1	4,1	4,1	4,1	4,1	4,1	4,1
	B	4,3	4,3	4,2	4,1								
Job offers (submitted during a month)	A	16983	15658	18901	15800	18062	20799	14440	16512	16447	14836	16143	14292
	B	17944	17639	14928	16475								
Unemployed persons per 1 job offer (as of end of pe- riod)	A	15	18	15	20	13	12	16	13	15	17	12	20
	B	14	16	19	15								
Average monthly gross wages and salaries in the en- terprise sector <sup>a</sup> (in PLN)	A	7959,47	8164,36	8856,41	8662,74	8239,63	8475,22	8503,53	8466,9	8379,22	8710,97	8588,16	9029,77
	B	8943,42	9165,69	9949,91	9568,24								
previous month=100	A	95,5	102,6	108,5	97,8	95,1	102,9	100,3	99,6	99,0	104,0	98,6	105,1
	B	99,0	102,5	108,6	96,2								
corresponding month of previous year=100	A	111,1	112,2	111,4	110,8	110,6	112,4	110,2	110,4	109,7	110,8	110,7	108,3
	B	112,4	112,3	112,3	110,5								
Price indices:													
consumer goods and services <sup>c</sup> :													
corresponding month of previous year=100	A	.	.	116,5	.	.	113,4	.	.	110,5	.	.	107,6
	B	.	.	.	.								

a In enterprises employing more than 9 persons. b Share of registered unemployed persons in civilian economically active population, estimated at the end of each month. c In the quarter.

**Table 15. Selected data on Mazowieckie Voivodship (cont.)**

SPECIFICATION		01	02	03	04	05	06	07	08	09	10	11	12
A – 2023													
B – 2024													
Price indices (cont.):													
Procurement of cereal grain:													
previous month=100	A	93,9	97,5	79,5	91,5	90,5	94,0	98,2	97,8	101,2	102,1	97,3	94,6
	B	106,0	97,7	92,9	94,5								
corresponding month of previous year=100	A	111,7	102,3	89,6	67,3	58,6	55,0	59,2	60,7	58,9	57,6	57,0	58,3
	B	65,8	66,0	68,4	70,6								
procurement of cattle for slaughter (excluding calves):													
previous month=100	A	102,6	99,3	98,0	96,8	121,3	67,9	114,0	115,2	88,0	102,6	98,2	99,6
	B	104,4	99,6	98,6	110,6								
corresponding month of previous year=100	A	119,1	114,3	104,3	93,2	111,6	81,6	93,0	100,9	91,0	99,6	99,4	92,3
	B	93,9	94,2	94,8	108,2								
procurement of pigs for slaughter:													
previous month=100	A	95,8	110,2	102,0	108,6	97,5	105,0	99,2	89,0	100,1	94,7	98,4	94,7
	B	94,5	101,2	103,9	102,4								
corresponding month of previous year=100	A	170,4	190,7	129,6	134,5	135,5	136,7	130,2	110,4	107,5	106,9	104,5	93,2
	B	91,9	84,4	86,0	81,1								
Ratio of procurement prices <sup>a</sup> of pigs for slaughter to marketplace prices of rye	A	6,4	7,2	7,7	9,4	9,3	10,4	10,7	10,2	9,9	10,0	10,3	10,4
	B	9,4	10,2	10,6									
Sold production of industry <sup>b</sup> (at constant prices):													
previous month=100	A	93,3	95,0	110,6	85,3	103,6	99,0	97,4	102,2	108,4	109,0	98,5	95,4
	B	104,8	97,0	107,1*	92,1								
corresponding month of previous year=100	A	99,2	94,2	85,8	91,6	96,6	98,6	99,6	92,7	94,8	101,6	97,7	94,9
	B	109,2	111,4	108,4*	114,6								
Construction and assembly production b (at current prices):													
previous month=100	A	47,2	110,1	135,3	94,9	109,5	110,2	89,2	112,7	113,9	91,5	112,9	137,8
	B	34,4	123,4	111,9	125,7								
corresponding month of previous year=100	A	109,1	103,7	110,9	105,5	101,6	113,1	101,1	111,9	122,0	106,8	117,3	131,0
	B	95,7	107,3	88,7	117,5								

a Current prices excluding VAT. b In enterprises employing more than 9 persons.

**Table 15. Selected data on Mazowieckie Voivodship (cont.)**

SPECIFICATION		01	02	03	04	05	06	07	08	09	10	11	12
A – 2023													
B – 2024													
Dwellings completed (from the beginning of the year)	A	3273*	6565*	11026*	14418*	17680*	22077*	24855*	27827*	31413*	35626*	39493*	43464*
	B	2795	6038	9594	11978								
corresponding month of previous year=100	A	112,8*	114,2*	121,1*	108,9*	108,9*	118,8*	112,9*	109,0*	106,2*	106,7*	104,9*	100,8
	B	85,4*	92,0*	87,0*	83,1								
Retail sales of goods <sup>a</sup> (at current prices):													
previous month=100	A	75,8	96,8	114,6	100,2	97,3	101,6	102,3	105,8	97,8	104,9	98,2	110,6
	B	75,5	100,0	112,7	101,6								
corresponding month of previous year=100	A	114,7	108,3	101,0	101,8	98,6	97,7	98,7	103,5	105,2	107,6	103,9	100,6
	B	100,3	103,6	101,9	103,4								
Turnover profitability indicator in enterprises <sup>b</sup> :													
gross <sup>c</sup> (in %)	A	.	.	4,9	.	.	6,1	.	.	5,5	.	.	6,2
	B	.	.	4,0	.								
net <sup>d</sup> (in %)	A	.	.	4,0	.	.	5,0	.	.	4,6	.	.	5,1
	B	.	.	3,0	.								
Investment outlays of enterprises <sup>b</sup> – from the beginning of the year (in million PLN; current prices)	A	.	.	13937,9	.	.	31248,4	.	.	52286,2	.	.	80883,3
	B	.	.	13513,2	.								
corresponding month of previous year=100 (current prices)	A	.	.	115,5	.	.	118,0	.	.	119,9	.	.	118,0
	B	.	.	97,0	.								
Entities of the national economy <sup>e</sup> in the REGON register (as of end of period)	A	971020	974387	977937	981833	985588	989530	993100	996948	1000699	1004943	1008608	1011413
	B	1013945	1018833	1022367	1026106								
of which commercial companies	A	211194	212099	212795	213898	214895	215943	217090	218190	219378	220600	221785	222890
	B	224121	225458	226664	227868								
Dwellings completed (from the beginning of the year)	A	38414	38508	38583	38738	38939	39090	39303	39529	39749	40006	40187	40354
	B	40492	40647	40808	41008								

a In enterprises employing more than 9 persons. b In enterprises employing more than 49 persons. c Relation of gross financial result to revenues from total activity. d Relation of net financial result to revenues from total activity. e Excluding persons tending private farms in agriculture.

Prepared by:  
**Statistical Office in Warszawa**  
**Director Agnieszka Ajdyn**  
Phone: (+48 22) 464 23 15

Issued by:  
**Statistical Information Centre**  
**Marcin Kałuski**  
Phone: (+48 22) 464 20 91

**Press office**

Phone: (+48 22) 464 20 91

e-mail: [m.kaluski@stat.gov.pl](mailto:m.kaluski@stat.gov.pl)

 [warszawa.stat.gov.pl/en/](https://warszawa.stat.gov.pl/en/)

 [@Warszawa\\_STAT](https://twitter.com/Warszawa_STAT)

 [@UrządStatystycznywWarszawie](https://www.facebook.com/UrządStatystycznywWarszawie)

 [gus\\_stat](https://www.instagram.com/gus_stat)

 [głównyurządstatystycznygus](https://www.youtube.com/głównyurządstatystycznygus)

 [głównyurządstatystyczny](https://www.linkedin.com/głównyurządstatystyczny)

**Related information**

[Statistical Bulletin of Mazowieckie Voivodship](#)  
[Report on the socio-economic situation of Mazowieckie Voivodship 2023](#)  
[Socio-economic situation of voivodships No. 4/2023](#)

**Data available in databases**

[Local Data Bank \(BDL\)](#)  
[Knowledge Databases \(DBW\)](#)

**Terms used in official statistics**

[Average paid employment](#)  
[Registered unemployed persons](#)  
[Registered unemployment rate](#)  
[Monthly gross wages and salaries](#)  
[Retail prices](#)  
[Price index of consumer goods and services](#)  
[Procurement of agricultural products](#)  
[Procurement prices](#)  
[Marketplace prices](#)  
[Pigs](#)  
[Cattle](#)  
[Sold production of industry](#)  
[Construction and assembly production](#)  
[Dwellings completed](#)  
[Retail sales of goods \(including VAT\)](#)  
[Wholesale \(including VAT\)](#)  
[Financial results of enterprises](#)  
[Investment outlays](#)  
[Entities of the national economy](#)  
[Business tendency](#)

**Evaluate**  
the study



In the case of quoting data from the Statistics Poland, please provide information “Statistics Poland data source”, and in the case of publishing calculations made on data published by the Statistics Poland, provide information: “Own study based on Statistics Poland data”.